

a n n u a l r e p o r t

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**STCIC**

The Energy Chamber



A Responsible Care® Company



# mentoring our children

Methanex Mentors and Students

Methanex and its employees ...  
investing in our children's future

"Mentoring Our Children" is an investment that our employees are proud to pioneer. In an innovative partnership with two junior secondary schools, employees are mentoring high potential students from low-income families, encouraging them to think about the possibilities that exist with sound education, strong values and responsible choices.

A pilot program in 2007 has grown into a productive partnership, with students benefitting from academic coaching, coping with teenage issues, social skills enhancement and fun learning through creative craft and sports activities that celebrate Trinidad and Tobago's culture and lifestyle.

Employees' volunteerism and Methanex Trinidad Limited's financial support are driving progress, as we help to inspire children in making their future so much brighter.

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# vision

To guide the energy sector of Trinidad and Tobago and the wider Caribbean from extraction to sustainable development.

# mission

To represent and promote our members' interests to the benefit of Trinidad and Tobago and the wider Caribbean region; to provide members with information, data, training and advice; and to create networking and business development opportunities.

# company information

## Address

Suite 313, Cross Crossing Shopping Centre,  
Cross Crossing, San Fernando,  
Republic of Trinidad and Tobago.

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e-mail: [execoffice@stcic.org](mailto:execoffice@stcic.org)

Website: [www.stcic.org](http://www.stcic.org)

## Management Council 2008 - 2009

### Executive Committee

Charles Percy

Roger Packer

Roger Mike

Sandra Chin Yuen Kee

Grantley Wiltshire

Vernon Paltoo

Thackwray Driver

Phillip Julien

Michael John

Nigel Soakdeo

Krishendath Gopeesingh

Thomas Johnson

Asgar Ali

Glenda de Silva

Mushtaq Mohammed

Anthony Joseph

Teresa White

President

Vice President (Energy)

Vice President (Investment and Trade)

Vice President (Sustainable Development)

Secretary

Treasurer

CEO

Council Member

Council Member

Council Member

Council Member

Council Member

Council Member

Council Member

Council Member

Council Member

Co-opted Council Member

## Bankers

First Citizens Bank Limited,  
Gulf City Shopping Complex,  
Gulf City,  
La Romaine, San Fernando.

## Auditors

PricewaterhouseCoopers,  
19-21 Independence Avenue,  
San Fernando.

## Attorneys-at-law

J.D. Sellier and Company,  
129-131 Abercromby Street,  
Port of Spain.

# notice of the AGM

The South Trinidad Chamber of Industry and Commerce Inc.,  
Suite 313 Cross Crossing Shopping Centre  
Cross Crossing, San Fernando  
Republic of Trinidad and Tobago

Tel: (868) 652-5613  
Fax: (868) 653-4983  
E-mail: [execoffice@stcic.org](mailto:execoffice@stcic.org)  
Website: [www.stcic.org](http://www.stcic.org)

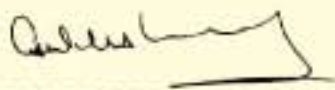
Notice is hereby given of the 2008 – 2009 Annual Meeting of the South Trinidad Chamber of Industry and Commerce Inc. to be held at:

Regency Ballroom V & VI  
Hyatt Regency Trinidad  
1 Wrightson Road  
Port-of-Spain  
on

**Monday 14th September 2009 at 11:00 a.m.**

## AGENDA

1. National Anthem
2. Reading of the Notice convening the Meeting
3. Confirmation of the Minutes of the Annual Meeting held on 30th September 2008
4. Receiving of the Report of the Management Council for the year ended 30th June 2009
5. President's Report
6. Receiving the Statements of Accounts for the year ended 30th June 2009
7. Election of Officers and Members of the 2009/2010 Management Council
8. Election of Auditors for 2009/2010
9. Confirmation of Amendment of Bye Law No. 29, pursuant to Section 66(2) of the Companies Act
10. Close of AGM



Grantley Wiltshire  
Secretary

# services

## Representation

- Lobbying Government on behalf of members
- Lobbying other stakeholders
- Providing policy analysis and recommendations
- Participation on national committees and boards
- Mediation and dispute resolution

## Information

- Trinidad and Tobago Energy Conference
- Energy Luncheons and other workshops and seminars
- Newsletters, website and weekly columns
- Quarterly Energy Services Sector Survey
- Training courses
- Focused research and information gathering

## Networking

- Luncheons, receptions, CSR Awards Banquet
- On-line members directory
- Facilitation of trade missions

# council members: **executive**



**Mr Charles Percy**, President

Mr Percy's distinguished career spans over 25 years in the local energy sector, with leadership positions at BP Trinidad and Tobago LLC, Yara Trinidad Ltd and currently, Managing Director of Methanex Trinidad Limited, subsidiary of Methanex Corporation - the world's largest supplier of methanol to major international markets. He holds a BSc (Hons.) degree in Electrical Engineering and an Executive Masters of Business Administration.



**Mr Roger Packer**, Vice President (Energy)

Mr Roger Packer was elected as a member of the Council of the South Trinidad Chamber of Industry and Commerce (STCIC) in September 2003, having previously served on the Council between 1987 and 1990. He has been the Managing Director of Tucker Energy Services since 1992. In 1995, he obtained an Executive Masters in Business Administration (EMBA) from the University of the West Indies. In 2002, he was the Membership Chairman of the Society of Petroleum Engineers (SPE) - Trinidad and Tobago Section.



**Mr Roger L.L. Mike**, Vice President (Investment and Trade)

Mr Roger Mike, currently Vice President - Business Banking, RBTT Bank Limited, has over 25 years of banking experience in energy and trade financing.

He has chaired international conferences on the local energy sector, has presented several papers on banking and finance locally and regionally, and has served on government and private sector boards.

# council members: executive



**Mrs Sandra Chin Yuen Kee**, Vice President (Sustainable Development)

Mrs Chin Yuen Kee has over 25 years experience in the financial services industry. She is a long-standing member of the South Trinidad Chamber of Industry and Commerce (STCIC), having served in a variety of positions and most recently as Vice President with responsibility for Sustainable Development. She has represented the STCIC on numerous committees and boards, including the Cabinet Sub-Committee on Business Development. She also serves on the board of United Way and the Heroes Foundation.



**Mr Grantley Wiltshire**, Secretary

Mr Grantley Wiltshire was born in Jamaica and has lived in Trinidad since 1977. He is a lawyer admitted in Jamaica, England and Trinidad and Tobago with a long involvement in Trinidad's energy sector. He is a Partner at a legal firm in Trinidad and is married with 6 children.



**Dr Vernon Paltoo**, Treasurer

Dr Vernon Paltoo is currently Team Leader of Business Development at the National Energy Corporation of Trinidad and Tobago Limited (NEC), where he is involved with development of new natural gas-based projects in Trinidad and Tobago. He has worked on the development and promotion of the local chemical sector through various state agencies for a number of years. Dr Paltoo has a BSc in Chemical and Process Engineering and a PhD in Chemical Engineering, both from the University of the West Indies.



**Dr Thackwray Driver**, CEO

Dr Thackwray Driver is the Chief Executive Officer of the South Trinidad Chamber of Industry and Commerce (STCIC). Prior to becoming the CEO of the STCIC, he was the Co-ordinator of an Inter-American Development Bank funded reform programme and has worked as a consultant on a number of development programmes in the Caribbean and in Africa, with an emphasis on resource and land management. He was previously a Research Fellow in the Geography Department, School of Oriental and African Studies, University of London. In 1998, he obtained a PhD from the University of London for a thesis examining rural development and conservation projects in Lesotho.

# council members



**Mr Philip Julien**, Council Member

Mr Philip Julien has over 13 years experience, both locally and internationally, in project engineering, management and direction. He is presently the Acting Chief Executive Officer for the construction of an aluminium complex in Trinidad. Mr Julien has a Bachelor's degree in Chemical Engineering from McGill University, with a minor in Environmental Engineering and is the founder and Managing Director of the Heroes Foundation.



**Mr Michael John**, Council Member

Mr Michael John joined the Strategic Planning Department of Trintopec in 1991 after 5 years as an economist in the Research Department of the Central Bank of Trinidad and Tobago. From 1993 to 2007, he was involved in strategic planning in Petrotrin and has held the positions of Manager- Strategic Planning and Head - Strategic Planning. In 2007, he was appointed Chief Executive Officer of Petrotrin Employee Assistance Services Limited.

Mr John holds a BSc in Economics (1st Class Hons.), an LLB and an MBA. He has an interest in energy economics and policy and has written a number of papers in the area.



**Mr Nigel Sookdeo**, Council Member

Mr Nigel Sookdeo is the Asset Integrity Engineer with BHP Billiton Trinidad and Tobago. He has 10 years oil and gas industry experience with operations at BHP and previous positions in HSE at Trinmar Limited. He is also a board member of the Society of Petroleum Engineers (SPE) where he has served for the past 7 years. He is the recipient of the SPE Trevor Boopsingh Young Outstanding Engineer Award in 2001, and has served on various international SPE committees. He holds a Bachelor of Science degree in Chemistry/Physics, and two Masters of Science Degrees in Petroleum Engineering and Production Management from the University of the West Indies.

# council members



**Mr Thomas Johnson**, Council Member

Mr Thomas Johnson is the owner and Managing Director of Caribbean Insulation Services Limited. He serves as the South Trinidad Chamber of Industry and Commerce (STCIC) member on the Ministry of Energy and Energy Industries' Permanent Local Content Committee and the Ministry of Trade and Industry's Maritime Industries Development Committee.

Mr Johnson is currently the President of the Yacht and Sailing Services of Trinidad and Tobago and also serves on the Yacht Steering Committee, a Ministry of Trade and Industry committee formed to develop the marine leisure sector.

Participation in the above-mentioned committees demonstrates his commitment to the development of local participation and content.



**Mr Asgar Ali**, Council Member

Mr Asgar Ali has a career spanning 29 years in the engineering, construction and maintenance industry as the Managing Director of Weldfab Limited. In 2003, he played a pivotal role in the formation of the Trinidad Offshore Fabricators Unlimited (TOFCO) – a major fabricator of offshore platforms and structures of which Weldfab Limited is a partner.

Mr Ali began his career in 1966 as a Process Plant Operator for Federation Chemicals Limited (now Yara) and part time lecturer (1967 – 1972) in science, at the John Donaldson Technical Institute. He went on to become Research Chemist (1973 – 1975) at Berger Paints, followed by a 5 year stint at Caribbean Chemicals Limited from 1975.

Mr Ali's academic background adds to his vast experiential base. In 1973, he attained a BSc from the University of the West Indies (UWI) in Industrial Chemistry and 4 years later he pursued a diploma, from UWI, in Management Studies. In 1994 he successfully completed an EMBA programme from the UWI Institute of Business.



**Professor Anthony Joseph**, Council Member

Professor Anthony Joseph completed his tertiary level education at the University of the West Indies with a BS Natural Sciences (Triple major - Environmental Physics, Physics and Mathematics) in 1977; PhD Civil Engineering in 1985. At the University of Leeds he successfully pursued a MS in Environmental Pollution Control in 1979; at Indiana University of Pennsylvania, a MS in Safety Sciences in 1993; and completed several diplomas and certificates in Environmental, Health and Safety (EHS) engineering and management. His work experience spans 28 years in tertiary education providing leadership, academic insights, mentorship, principal investigation, and community projects coordination; and 15 years EHS consulting and professional services to industry in several countries.

Professor Joseph is also the author of over 80 publications including a textbook, book chapters, technical reports, peered reviewed articles, and conference articles. He is a member of American Society of Safety Engineers, American Public Health Association, Phi Kappa Phi Honor Society, Association of Professional Engineers of Trinidad and Tobago, Fellow of National Safety Council, and Registered Professional Member, National Environmental Educational Foundation.

# council members



**Ms Glenda de Silva, Council Member**

Ms Glenda de Silva is the Business Development Manager for Safety, Security and Protective Services, as well as Export and Regional Oil & Gas and Mining Manager at 3M Trinidad. Previously, she was Export Manager for Carib Brewery Limited. Ms de Silva holds a BSc in Chemistry from Incarnate Word College and an Executive Masters in Business Administration (EMBA) in Business Management from the Institute of Business.



**Mr Mushtaq Mohammed, Council Member**

Mr Mushtaq Mohammed is the Vice President Corporate Operations at bpTT. He is a Trinidad and Tobago national with 22 years experience in the upstream, working with Amoco and bpTT.

Mr Mohammed has an MBA in Project Management from Henley University and a BA in Organizational Psychology and Management. He also pursued technical studies in Mechanical Engineering and Industrial Instrumentation to the technician level. He has held several leadership positions in bpTT including asset manager of the Greater Cassia Field. He is married and has 1 daughter.

# council members



**Mr Krishendath Gopeesingh, Council Member**

Mr Krishendath Anthony Gopeesingh, Director and Quality Assurance Manager at Gulf Group of Companies Ltd. brings a talent for ground-breaking thinking that drives the productivity and innovation in the local energy sector. After graduating from Naparima College in 1977 and Iere High school in 1979, he attended St. Mary's University in Nova Scotia, Canada where he obtained a BSc in Mechanical Engineering. In 1985, Krishendath returned to Trinidad where he developed the first quality manual which elevated Gulf Engineering Services in 1988 as the first API licensed Spec 7 and Spec. 5 CT, machine shop facility in the country. He has spent his last 24 years successfully promoting higher standards and business enterprise in the oil and gas sector.



**Ms Teresa White, Co-opted Council Member**

Ms Teresa White has extensive experience in strategic human resource management, organisational transformation and change management both as a consultant and as a senior manager. She has successfully led her own independent regional consulting practice for the past 7 years. Her client base spans the major energy sector companies, notable financial sector players, professional services and regional telecommunication companies. She is a member of the board of the Family Planning Association of Trinidad and Tobago and the parent board of ANSA McAl Limited.

# message from the president

**Charles Percy**  
president

This is my first year as President of the South Trinidad Chamber of Industry and Commerce (STCIC) and thus far the experience has been fulfilling on many different fronts, even as the local energy sector is challenged at this very significant crossroad of its development.

In fact, the world at large is at a historic juncture as it recovers from its worst period of economic stagnation since the Great Depression.

For us in Trinidad and Tobago, the economic landscape over the past year has been characterized by contraction of demand from our major trading partners, declining energy commodity prices, limited access to credit and as a result less activity in the energy sector along all links of the value chain from upstream, midstream, all the way to downstream.

The economic downturn has affected from the major multinational upstream producers to the local family-owned energy service company, and businesses across all sectors are forced to make difficult decisions regarding capital investments, training and even staff retention.

The times force us to take a step back and to calculate what needs to be done to avoid the tentacles of the current downturn from stifling future growth and development.

This is where a well-articulated energy sector policy agenda needs to come to the fore and the elements of such a policy were rigorously debated and discussed, during the January 2009 Trinidad and Tobago Petroleum Conference - the flagship event for the STCIC and premier conference for the regional energy sector.

The theme of the conference was "Energy for Competitiveness" and the main talking points from the conference acknowledged that while the country and industry are indeed in a challenging position we needed to continue to encourage investment.

Being competitive encourages this investment and the country must take a multi-pronged approach to seriously boost competitiveness, by providing the environment and opportunity for businesses to develop, grow and to thrive.

Most importantly however we need more collaboration - public/private and private/private.

Institutional reform among our public service sectors is urgently required, as well as the need to increase the speed and flexibility of our decision-making processes which facilitate business activity.

One example which continues to hurt the entire oil and gas sector is the management of our bid rounds. Action in this area is urgently required in order to encourage a steady stream of hydrocarbon exploration and development activity, necessary to provide us with a clearer picture into the future of our energy sector.

The global landscape continues to signal a paradigm shift in the management of energy resources and we must be nimble and decisive in our actions so as to seize the available opportunities and so maximize the potential value to our country.

Trinidad and Tobago recently celebrated 100 years of commercial oil production and in 2009 we will also celebrate 50 years of commercial gas to petrochemical conversion. While these are indeed important milestones, going forward we must focus on guiding the country to its full potential as the petrochemicals and energy services hub of the Latin America and Caribbean region.

While we focus on our own national development we must however not abdicate our responsibility to regional energy security.

This year, the STCIC conducted a regional assessment of the energy services sector on behalf of the Caribbean Regional Negotiating Machinery.

The report affirms that Trinidad and Tobago has the necessary expertise to make a meaningful contribution to regional energy sector needs.

There are several opportunities for business development around the region in hydrocarbon exploration and production plus in alternative and renewable energy projects.

# message from the president (continued)

In helping our neighbours with their energy sector needs, Trinidad and Tobago will generate good business opportunities and so help build the capacity of our local energy sector service companies.

Internationally, Trinidad and Tobago has been at the helm of both hemispheric and global dialogue as we recently hosted the Summit of the Americas and will host the Commonwealth Heads of Government Meeting (CHOGM) come November.

The CHOGM provides us with another opportunity to showcase our brand of "Trinidad and Tobago Inc" to the globe.

Despite our small size and relatively small reserves of oil and gas, we have been quite successful in developing our hydrocarbon resources.

The STCIC will ensure that all avenues are available for us to share our expertise with the other Commonwealth members and simultaneously provide business opportunities for local companies.

However, more importantly, CHOGM gives our country an opportunity to capture lessons from other countries in diversifying our economy away from the dependence on oil and gas.

Countries such as India and Singapore have made significant gains in diversifying their economies and the platform for their success has been through meaningful private/public sector partnerships, a mechanism we must also adopt to build our country and companies alike.

I believe that hosting CHOGM will raise the country's profile globally, but we must take the opportunity to learn from successfully established models as we strive for a more diversified economy and more knowledge-based society.

The world economy is projected to rebound by late 2010, however it is my belief that we must continue to be aggressive in adapting to the changing times in order to secure our energy future in the coming decades.

I wish to thank you for your support over the past year and I look forward to continuing my work with the STCIC, as we strive for the sustainable development of our energy sector and of the country and region.



**Thackwray Driver**  
CEO

# message from the CEO

The sudden arrival of the world economic crisis into the Caribbean at the back-end of 2008, led to serious concerns about the ability of the STCIC to continue to deliver on the wide range of activities and initiatives we offered during the 2007-8 financial year.

Not only were our larger energy sector members taking a direct hit due to sharply dropping prices, the energy service companies - our largest category of membership - were having to both cut prices and cope with a very deep drop in activity, especially in the upstream exploration and development sector. This decline in activity was not only due to the decrease in commodity prices but also due to the decrease in drilling rig activity on the back of administrative delays and failed negotiations arising out of the two bid rounds for exploration acreage in 2006.

Over the period 2002 - 2008 the STCIC had experienced continued growth and expansion of services and membership, on the back of a boom in the energy sector and general economic growth in Trinidad and Tobago. Would we now be able to consolidate this growth in a time of economic constraint?

As things turned out, by every measure we actually showed increased activity in the Chamber year on year. Overall membership has increased 12% to 259 financial members as of 30th June 2009, total revenue has increased by 18.3% over the previous year and the total number of people attending events increased by 8%, with over 2,000 individuals attending STCIC events during the period June 2008 to June 2009.

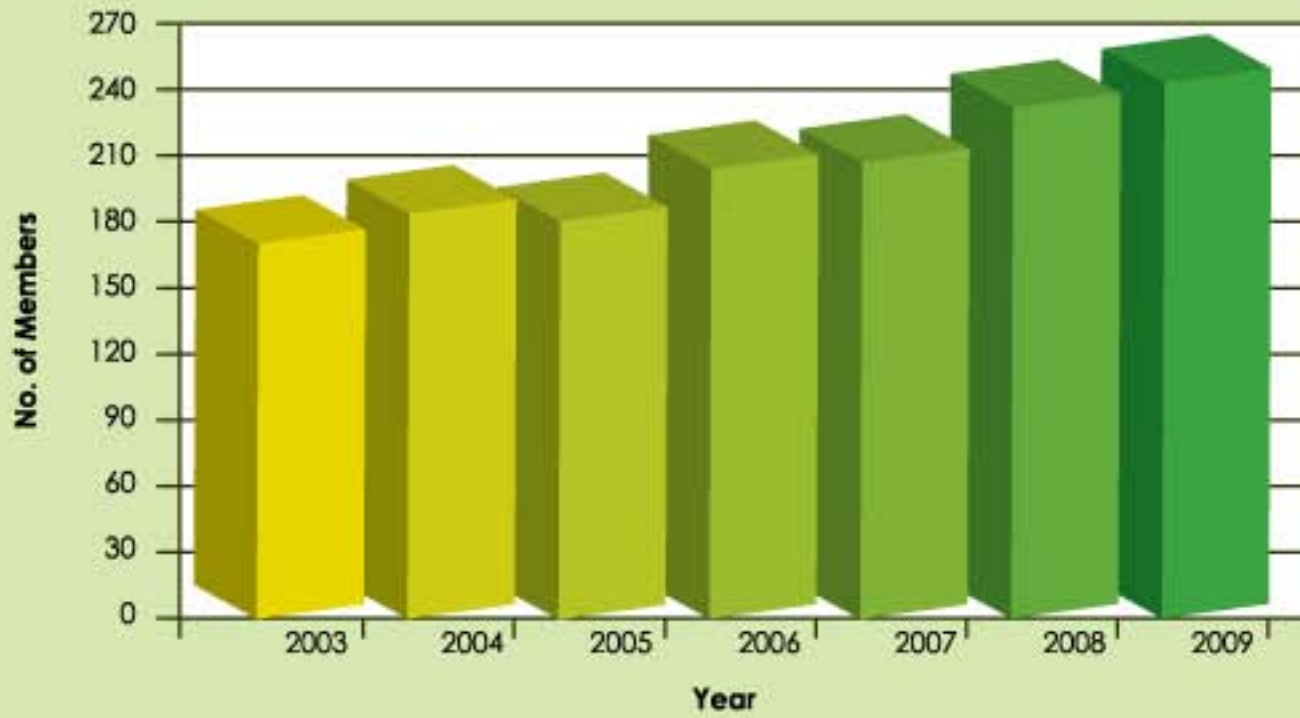
The Trinidad and Tobago Petroleum Conference also continued to grow and improve. Despite the tough economic conditions total attendance increased by 11% and the new facilities available at the Hyatt Regency Hotel meant that we were able to significantly expand and improve the trade show element of the conference. We expect to see continued growth in the conference and associated events in 2010.

The past 12 months also saw continued progress on a number of fronts for the STCIC, including:

- A very successful Energy Services Trade Mission to Cuba;
- The establishment of the Energy Industry Competency Development Initiative, and the securing of funding support from European Union, through the Centre for Development Enterprise;
- The first ever national Corporate Social Responsibility Leadership Awards Programme;
- The completion of the second component of the Safe TO Work project, with the successful training and certification of 32 Independent Assessors;
- Safe TO Work being short-listed as a finalist in the "Best Unconventional Project" category of the World Chambers Competition, which took place in Kuala Lumpur, Malaysia in May 2009;
- The completion and publication of the first ever comprehensive Assessment of the Caribbean Energy Services Sector, conducted on behalf of the Caribbean Regional Negotiating Mechanism (CRNM);
- Signing a memorandum of understanding with the Port Harcourt Chamber of Commerce, Industry and Mines to promote trade and cooperation between Nigeria and Trinidad and Tobago; and
- Hosting the national celebrations and awards programme in recognition of 100 years of Commercial Oil Production.

All in all it has been a very successful year for the STCIC. It seems that far from leading to a decrease in participation and interest, the economic slowdown and the lack of activity in the energy sector means that existing members and potential members need the services of the STCIC now more than ever. It is heartening that we can continue to grow and improve the functioning of the STCIC in both the good times and bad.

# performance indicators 2009



STCIC financial members 2003-2009



STCIC events - cumulative attendees

## members by sector



- 28% energy related services
- 25% professional services
- 11% downstream
- 10% construction/engineering
- 8% finance/insurance
- 6% other
- 6% consumer products
- 4% upstream
- 2% manufacturing

## members by area



- 34% San Fernando & environs
- 30% Port of Spain & environs
- 22% Couva, Point Lisas & environs
- 9% further south
- 3% Arima & environs
- 2% Suriname/USA

# sustainable energy

## Message from the Vice President (Energy)

The peaks and dips of energy commodity prices and the resulting slowdown in energy sector activity over the past 12 months have certainly given the South Trinidad Chamber of Industry and Commerce (STCIC) and the rest of the country added impetus to map a course for the future of the local energy sector.

More than ever, the STCIC as the Energy Chamber believes Trinidad and Tobago must differentiate itself as an energy industry leader capable of not simply supplying cheap natural gas but as an energy services sector hub capable of competing on a global scale.

Firstly, we at the STCIC maintain that capacity building through training and education, ditching bureaucratic red tape and "playing to our strengths" is the way to go.

### Trinidad and Tobago Petroleum Conference

During this year's Trinidad and Tobago Petroleum Conference we focused on boosting competitiveness. I am pleased to say that the conference was again a tremendous success. The robust dialogue on issues affecting the local, regional and international energy sectors during these difficult times was refreshing.

In times of a downturn, companies must seek novel ways to advance their cause. Hence, the theme for next year's Trinidad and Tobago Energy Conference 2010 – Energy and Entrepreneurship – is indeed timely. Analysts predict by the second quarter of 2010, the world economy will rebound. We must leverage our strengths and search for market opportunities, embracing new ways of natural gas utilization which get the most value out of our resources.

The STCIC envisions Trinidad and Tobago as the energy services hub of Latin America and the Caribbean region.

Only through entrepreneurial spirit and innovation can this vision be realized. Innovation provides solutions to unrecognized problems and current challenges. The STCIC is committed to playing its role.

**Roger Packer**  
vice president (energy)

### Information, Representation and Networking

Throughout the year, behind the scenes, we have continuously held dialogue with Government on matters of importance to the sector being proactive in seeking fresh business leads for our membership in Africa and lobbying Government for policy change in a number of key areas.

We are always building on our open-door policy with the Government. Apart from the energy conference, in May, the STCIC worked in tandem with the Ministry of Energy and Energy Industries to co-host a Centennial Luncheon to commemorate 100 years of local commercial oil production.

The event honoured and publicly acknowledged the contribution of several pioneers to the development of Trinidad and Tobago's energy sector from its inception to its present status as a global model of success.

We had an active year. This included providing information and representing our members; continuing our series of energy luncheons; securing business leads for our members; and providing networking opportunities and information on issues affecting the national community.

In the coming year, the Energy Chamber will continue striving to place pertinent energy sector matters on the front burner and continue pushing for a sustainable energy future for Trinidad and Tobago.



## Trinidad and Tobago Petroleum Conference 2009

### 2009 conference: attendance by job category

*"Once more, the Trinidad and Tobago Petroleum Conference 2009 attracted interest from a wide cross section of the industry, Government and academia. A total of 611 delegates attended the conference. The majority of participants were executives or senior managers."*



### cocktail receptions at TTPC



cocktail receptions at TPC (continued)



## Centennial Luncheon to Commemorate 100 years of Commercial Oil Production

The South Trinidad Chamber of Industry and Commerce in collaboration with the Ministry of Energy and Energy Industries and the National Gas Company jointly hosted a centennial luncheon in May to celebrate 100 years of local commercial petroleum production.

At the ceremony, many of the industry's pioneers were awarded for their leadership, innovation, technical excellence and cultural contributions to an industry which has powered the dreams and aspirations of the country for over a century.

Here is the list of Awardees:

<b>Leadership</b>	Senator Basharat Ali, Barry Barnes, Kenneth Birchwood, Charles Brash, Walter Darwent, J Ian Hart, Walton James, Malcolm Jones, John Lee Lum, Errol Mahabir, Robert Montano and Dr Eric Williams
<b>Education, Research and Training</b>	Professor Kenneth Julien, David Renwick and Noel Wyatt
<b>Sport and Culture</b>	Ahamad Charles and Hasely Crawford
<b>Community and Labour Relations</b>	Elbert Redvers Blades, Errol McLeod and George Weekes
<b>International Relations</b>	Doddridge Alleyne, Kamala Bhoelai, Robert Riley, Robert Williams Skinner and Kermit Waldron
<b>Technical and Professional Excellence</b>	John P Andrews, Keith Chiang Awong, Kerston Coombs, Henry Harewood, Frank Look Kin and Dr Krishna Persad
<b>Special Award from the STCIC</b>	Trevor Boopsingh



100 YEARS OF PETROLEUM PRODUCTION  
IN TRINIDAD & TOBAGO  
FROM OILFIELDS TO ORCHESTRAS AND MORE...

# Centennial

# Anniversary of Commercial Petroleum Production





MINISTRY OF  
**ENERGY**  
AND ENERGY INDUSTRIES  
*POWER. PROSPERITY. PROGRESS.*

 **THE NATIONAL GAS COMPANY  
OF TRINIDAD AND TOBAGO LIMITED**

# information

## Trinidad and Tobago Petroleum Conference 2009 – Key Speakers and Topics

The conference theme for the Trinidad and Tobago Petroleum Conference 2009, "Energy for Competitiveness", was topical given the need for the industry and country to boost their competitiveness and the topic was explored in depth from many different angles. Co-author of the Global Competitiveness Index, Professor Xavier Sala-i-Martin was the feature speaker at the conference and he outlined why competitiveness is important as well as its implications for a gas-based economy.

Minister of Energy and Energy Industries Senator the Honourable Conrad Enill gave a detailed presentation on the country's future energy sector plans.

A panel of industry leaders and experts discussed the outlook for energy commodity prices, building competitive energy services and an energy sector perspective of doing business in Trinidad and Tobago.

This year, there were several workshops on Day 3 of the conference including workshops on renewable green energy systems, competency development in the energy industry and capitalizing on 100 years of energy services.

The conference always provides the setting and forum for the private sector, Government and academia to sift through and discuss pressing energy sector issues, all with a view to fostering positive change for the country, region and the world. The conference also provides a solid platform for participants to forge new business relationships and strategic alliances through networking.

Conference 2009 lived up to its billing. We look forward to maintaining this momentum for the Trinidad and Tobago Energy Conference 2010 and keep raising the bar for international energy conferences in Trinidad and Tobago.

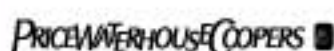


### TPC 2009 Prime Partners



### Technological Partner

### TPC 2009 Major Sponsors



## Trinidad and Tobago Petroleum Conference 2009 Speakers

**Senator the Honourable Conrad Enill**, Minister of Energy and Energy Industries, Trinidad and Tobago

**Professor Xavier Sala-i-Martin**, Columbia University

**Mr Charles Percy**, President, STCIC

**Dr Krishna Persad**, President, Geological Society of Trinidad and Tobago

**Mr Derek Hudson**, President and Asset General Manager, BG Trinidad and Tobago

**Mr Robert Riley**, Chairman and CEO, bpTT

**Mr Vincent Pereira**, President, BHP Billiton Trinidad and Tobago

**Mr Gregory McGuire**, University of the West Indies

**Mr Eugene Tiah**, President, Phoenix Park Gas Processors Limited

**Mr Frank Look Kin**, President, National Gas Company of Trinidad and Tobago

**Mr Kenneth Allum**, President, Petrotrin

**Ambassador Henry Gill**, Director General, CARICOM Regional Negotiating Machinery

**Dr Thackwray Driver**, CEO, STCIC

**Mr Jevorn Scott**, Business Analyst, e Teck

**Mr Nishal Nagassar**, Business Analyst, e Teck

**Mr Roger Packer**, Vice President (Energy), STCIC

**Ms Helena Inniss**, Director, Resource Management, Ministry of Energy and Energy Industries

**Mr Vince Bartholomew**, Wells Director, bpTT

**Mr Jon Harris**, Deputy Asset General Manager, BG Trinidad and Tobago

**Mr Vishard Chandool**, Manager, Business Development, Methanol Holdings Trinidad Limited

**Mr Dave Mitchell**, Plant Manager, Atlantic LNG

**Mr Mark Golborne**, Vice President, Performance Unit Leader Exploration and Appraisal, bpTT

**Mr Allan Russell**, Business Advisor, Repsol

**Mr Steve Baldeosingh**, General Manager, Production Operations, Petrotrin

**Mr Brian Baptiste**, Manager, Project Coordination, EOG Resources

**Dr Jaime Barcelo-Duarte**, Manager, Exploration Technology, PEMEX

**Mr Ronald Hewitt**, General Manager, Barbados National Oil Company Limited

**Mr Kerry Sully**, President and CEO, CGX

**Mr Mado Bachan**, General Manager, Marketing and Trading, Petrotrin

**Mr Wade Hamilton**, Vice President, Technical Services, National Gas Company of Trinidad and Tobago

**Dr Vernon Paltoo**, Team Leader, Business Development, National Energy Corporation of Trinidad and Tobago

# representation

## Priority Action Areas:

The STCIC Energy Committee has continued to work closely with the government of Trinidad and Tobago to:

- Ensure there is a reliable programme of hydrocarbon exploration both offshore and onshore
- Facilitate the creation of a diversified and sustainable energy services sector and petrochemical cluster in Trinidad and Tobago
- Ensure business opportunities in other Caricom countries are explored
- In tandem with Government's Africa Initiative ensure business opportunities in Africa are explored
- Ensure that a renewable/alternative energy policy will be adopted
- Respond to the climate change challenge



Senator the Honourable Conrad Enill, Minister of Energy and Energy Industries with Mr Charles Percy, President, STCIC

# promoting energy services

## Message from the Vice President (Investment and Trade)

The year under review was dominated by the global economic crisis, generally accepted to have emanated from failures in the international financial markets. Weak global demand has come to characterize this crisis. If ever one needed evidence of the interconnectedness of markets and the propensity for market changes due to globalization, this was certainly revealed. Notwithstanding, the STCIC was able to accomplish much of its primary objectives on behalf of its members:

### - Trade Mission to Cuba

On November 2008, the STCIC led its members in a successful trade mission to Cuba seeking business opportunities in energy and energy related services. This mission followed on the previous year's similarly successful visit by some 18 members to Guyana and Suriname.

### - energy.neTT Trade Show

This Trade Show which ran alongside the TTPC 2009, proved to be a powerful marketing and networking medium as it brought together several exhibitors and potential customers.

### - Energy Services Sector Survey (ESSS)

Our quarterly survey reflected the uncertainty associated with the global economic downturn and the significant negative impact on the demand for the services of local companies operating in the energy sector. The energy sector contributes over 45 per cent to Trinidad and Tobago's GDP and some 85 per cent of export earnings. The STCIC therefore urged continued rigorous dialogue between all stakeholders in the sector, including labour, during this period of price decline and uncertainty.

### - Canada Caricom Trade Negotiations and Trade Investment Agreement between Trinidad and Tobago and Nigeria

The STCIC submitted our members' position on these important trade negotiations and agreements.

### - CARICOM Regional Negotiating Mechanism (CRNM)

The STCIC was contracted by the CRNM to undertake an assessment of the Caribbean energy services sector and also to make recommendations for strengthening the sector, ensuring that the region's trade agenda meets the current and future needs of the industry and its members.

## Activities for 2009 and beyond

One of our major activities planned for this September is the energy services Trade Mission to Ghana and Nigeria in order to explore business opportunities in these countries. This is part of the African Energy Initiative proposed by the Government and would follow STCIC's recent chairing of a Business Round Table forum with visiting energy ministers from Ghana, Nigeria, Uganda, Cote d'Ivoire and Tanzania. At the forum, members of the STCIC made presentations on their company's principal activities and capabilities.

Previously, the STCIC hosted a delegation from Nigeria's Port Harcourt Chamber of Commerce, Industry, Mines and Agriculture (PHCCIMA). A Memorandum of Understanding (MOU) was subsequently signed which has as its maxim to promote trade, cooperation and investment between the two Chambers.

The global economic downturn which has been characterized by significant commodity price declines and has clogged the flow of credit for new investments particularly in the developed countries has also revealed the importance of united action and decision-making hence the relevance of representative organizations like the STCIC. In closing, members are urged to remain constantly involved in the activities of the Chamber.



**Mr Roger L.L. Mike**  
vice president (investment and trade)

# networking

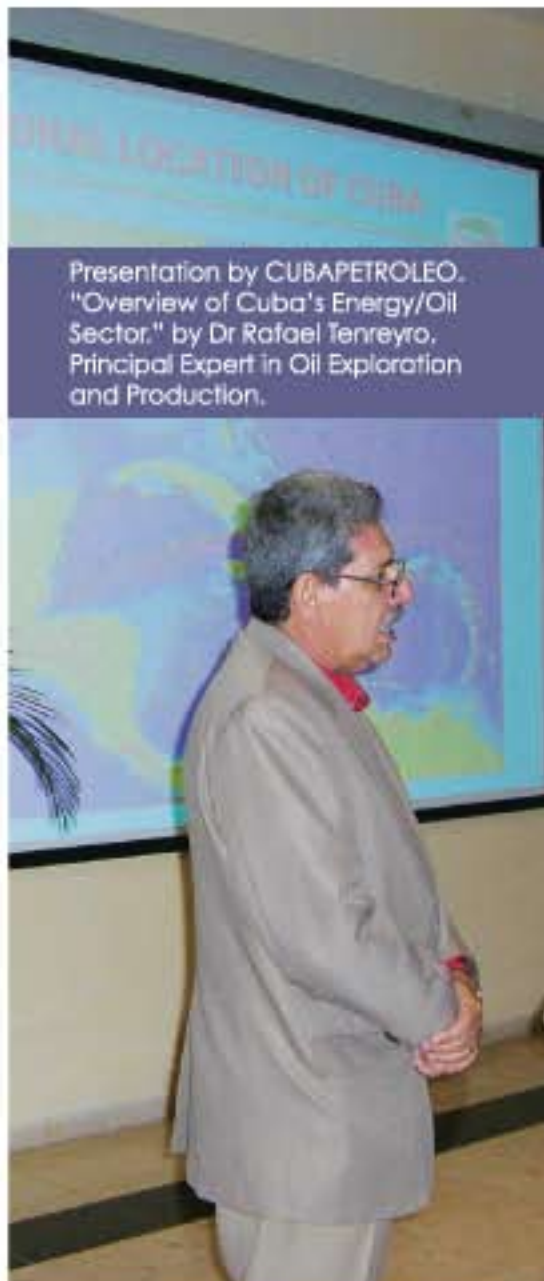
## Trade Mission to Cuba

The South Trinidad Chamber of Industry and Commerce organized an Energy Services Trade Mission to Cuba from November 24th to 28th, 2008. The Chamber worked closely with Ms Tracey Savary, the Manager at the Trinidad and Tobago Government-funded TIDCO Trade Facilitation Office based in Havana, Cuba to plan an appropriate business agenda for the visiting companies. Meetings were set up with relevant companies, chambers of commerce and the ministry responsible for energy in Cuba.

The delegation engaged in field visits to the principal oil facilities along the north coast of the island, as well as a tour of the facilities of ENERGAS (Joint Venture with Sherritt, Canada and CUBAPETROLEO). The delegation was also given the opportunity to meet with key personnel in the oil and gas sectors of Cuba. They were given first-hand knowledge about the industry and were presented with several business opportunities. The delegates were able to make significant contacts while in Cuba that will certainly lead to further business opportunities in the future.

Those that participated in the Trade Mission were able to attest to its success:

- "This is by far the best trade mission that I ever went on. Everything was well planned and went off beautifully." Ronald Hinds, CEO, Teleios Systems Ltd
- "The trade mission was excellent. I am looking forward to the next mission." Ray Philips, Account Executive, Trinpet-ITS



# energy.neTT Trade Show

The energy.neTT Trade Show at TTPC 2009 offered participating companies the opportunity to gain tangible business leads, to maintain relationships with existing clients and business partners, and to raise awareness of business solutions. TTPC 2009 offered a mix of visitor numbers and visitor quality.

Companies that participated in the Trade Show were:

1. Anti-Corrosion Technical Services Ltd
2. Arthur Lok Jack Graduate School of Business
3. Business Development Company Ltd
4. Gormandy's Engineering Ltd
5. IAL Engineering Services Ltd
6. ILL Caribbean Ltd
7. Intelligent Business Advantage
8. IRP Group of Companies
9. ISCL Electrical and Instrumentation Ltd
10. Krishna Persad & Associates Ltd
11. Lab Medica Services Ltd
12. Like a River Ltd
13. Nova Scotia Department of Energy
14. Omicron Engineering / Sonotech Ltd
15. Perfection Services Ltd
16. Rosco Petroavance Ltd
17. RuSafe Inc
18. SAIC
19. Sichelub Lubritech
20. Technology Support Ltd
21. The National Gas Company of Trinidad and Tobago Ltd
22. The University of Trinidad and Tobago
23. Tiger Tanks Trinidad Unltd
24. TrinArk Ltd
25. Trinidad and Tobago National Petroleum Marketing Company Ltd
26. Trinidad LMKR Ltd
27. Veolia Water Solutions & Technologies



Senator the Honourable Conrad Enill, Minister of Energy and Energy Industries, His Worship, Mayor of San Fernando Kenneth Ferguson, President, STCIC Mr Charles Percy and VP Sustainable Energy, STCIC Mr Roger Packer visit the energy.neTT Trade Show booths.

# information

## caribbean regional negotiating machinery

### Opportunities for developing the energy services sector in the Caribbean

On Thursday 5th February 2009, nearly 40 representatives from the business community, national governments and regional bodies met to discuss a way forward for the energy services sector in the Caribbean region. The meeting was organised by the Caribbean Regional Negotiating Machinery (CRNM), with funding support from the European Union, through the BizClim project. Discussion centered on the findings of the recently completed region-wide assessment of the energy services sector, conducted for the CRNM by the South Trinidad Chamber of Industry and Commerce. The study had been funded by the Inter American Development Bank Multi-lateral Investment Fund.

The meeting considered the findings of this first comprehensive region-wide study into the energy services sector and generated considerable interest from participants. While the energy services sector is dominated by oil and gas-related services in Trinidad and Tobago, the consultation also highlighted the fact that the energy services sector is important to all regional economies. It plays an important role in overall efficiency and productivity. Furthermore, the sector also has the potential to develop both export opportunities and vibrant local businesses.

A key theme emerging from the consultation was the need for greater collaboration between the public and private sectors. The consultation was kicked off by a short presentation on the recently completed BG Trinidad and Tobago Poinsettia platform installed off Trinidad's North Coast and the point was made that the recent success in the development of a platform fabrication industry in Trinidad and Tobago was made possible because the Government had invested in the original infrastructure for a fabrication yard. This is now being profitably utilised by the private sector to ensure that oil and gas developments have greater Trinidad and Tobago content than in the past.



In addition to the need for greater public/private collaboration, the consultation also considered how private-sector bodies in the region could work in a more collaborative manner, taking advantage of the niche expertise that exists in a number of countries. The consensus was that there was significant scope for greater collaboration to overcome the many challenges that the sector faces, especially with regard to the shortage of skilled labour and the lack of properly enforced standards. There was considerable discussion on the issue of how industry standards should be developed and how these should be utilised to support the export of services from the region to other parts of the world.

One of the points that was made very strongly by many participants was the need for greater emphasis to be placed on the renewable energy sector. There was a feeling that the potential for business development in the renewable energy sector was not being fully grasped within the region. The need to consider not just services relating directly to the production of energy, but also to the conservation and efficient use of energy was also made by a number of participants.

The potential for the transfer of skills, knowledge and experience between the renewable energy sector and the traditional fossil fuels sector was another theme that arose on a number of occasions. This was highlighted by West Indies Power Ltd in its groundbreaking geothermal project in Nevis. Their need to procure traditional drilling-related services and their desire to procure these services within the region were continuously stressed throughout the presentation.

The consultation resulted in the identification of a number of different actions that needed to be taken by regional bodies, national governments, private companies and business associations if the sector was to meet its full potential. Just as importantly, it directly strengthened the network of energy-related professionals working across the region and helped forge some new alliances and institutional relationships.

The challenge is now to follow-up on the positive start to build further momentum for the development of Caribbean business in the energy services sector. The consensus of the meeting was that the CRNM had done a great service to the sector by commissioning the study and organising the consultation, and that other agencies, both public and private, needed to follow their lead and place a focus on energy services.

# representation

## Energy Industry Competency Development Initiative (EICDI)

The Energy Industry Competency Development Initiative (EICDI) is an industry initiative to raise competency of technical and craft-level employees working in the energy industry. A Steering Committee comprising representatives of the major upstream operators, the downstream petrochemical and metals plants, off-shore contractors and service companies has been formed. The STCIC acts as the Secretariat of this initiative. The goal of the initiative is to have a common competency framework for energy contractors' workforces, recognized and accredited processes, training bodies and assessors.

The EICDI will take an incremental approach and initially work on technician and craft-level competencies in these four areas, in both the upstream and downstream sectors. In the long-term it is hoped to expand this initiative in both scope and geographically, to include a wider array of jobs and to include other CARICOM countries.

At TTPC 2009, the EICDI Steering Committee hosted a workshop that highlighted the importance of such initiatives and was able to gather valuable feedback from those that participated that would further guide this process.

Another notable achievement of this Committee is the grant the STCIC received from the Centre for the Development of Enterprise (CDE) to assist in the implementation of the EICDI. This grant from the CDE covers the first phase for implementing the EICDI which will involve the development of the competency framework. Once this is successfully completed, further CDE grants will be available to assist individual companies in implementing the competency framework in their organization.

Members of the EICDI Steering Committee:

1. Jon Harris, Deputy Asset General Manager, BG Trinidad and Tobago (Chairman of the EICDI Steering Committee.)
2. Dr Thackwray Driver, CEO, STCIC
3. Ken McLennan, Neal and Massy Wood Group Ltd
4. Rishi Mahadeo, Baker-Hughes Trinidad Ltd
5. Navneet Boodhai, National Training Agency
6. Lisa Muradali-David, Tucker Energy Services Ltd
7. Teresa White, STCIC
8. John Simpson, RBG Trinidad Ltd
9. Reginald Gill, RBG Trinidad Ltd
10. Shelly Ann Daniel, Yara Trinidad Ltd
11. Tahirah Kerr, Arcelor Mittal Point Lisas Ltd



**EICDI™**



# Corporate Social Responsibility

## Message from Sandra Chin Yuen Kee, Vice President, Sustainable Development

Within the past year, I have seen the South Trinidad Chamber of Industry and Commerce (STCIC) Corporate Social Responsibility (CSR) activities grow in both scope and reach, moving beyond our membership to affect the national community. The launch of the first ever CSR Leadership Awards was a terrific accomplishment as we continuously work towards the promotion and sustainable practice of CSR within the energy sector. The annual Corporate Social Responsibility Leadership Awards continue to celebrate good CSR practice and give kudos to those companies blazing a trail within the industry. As a result of the STCIC's CSR thrust, community and national interest continue to grow, as we ourselves continue to develop.

I have always been passionate about CSR and sustainable development and it certainly delights me to see younger professionals grasp the wonderful opportunities as members of the CSR Committee to participate and engage as a team under the umbrella of the STCIC. I firmly believe that the CSR Committee functions as an important networking and learning tool and this in fact, embodies the workings of the STCIC. It's been a pleasure to see the Committee well managed and chaired by my CSR partner in service, Mushtaq Mohammed.

I have always held strong to the view that where there is a win-win situation, the world becomes a better place: the greater good is comprised of all the parts of the whole and it is essential that these parts are symbiotic, lending to the cross-fertilization of ideas into real and sustained action. Our monthly CSR Committee meetings bring the benefit of both learning from one another as well as combined thought and effort toward the achievement of our CSR goals. Indeed, it is important for all the parts to benefit.

We have channelled our energies within the past year to ensure a sound foundation upon which to operate and set out a deliberate and strategic path upon which to journey. I foresee the future of the STCIC'S CSR initiatives as both promising and exciting.

**Mrs Sandra Chin Yuen Kee**  
vice president (sustainable development)



# networking

## CSR Leadership Awards 2008

On September 19, 2008, the STCIC hosted the first ever national Corporate Social Responsibility Leadership Awards Ceremony at the Trinidad Hilton and Conference Centre. The prestigious event was well attended by various industry representatives along with the support of the Government of Trinidad and Tobago, namely, the Ministry of Social Development and the Ministry of Energy and Energy Industries, as well as the Canadian High Commission and other key persons from the diplomatic corps.

The 2008 Awards programme invited member and open submissions for 4 categories. Member companies participated in categories which emphasised CSR activities in the areas of internal CSR practice, environmental sustainability, corporate governance such as transparency in reporting mechanisms, and the role of CSR in business development. The open submission category focused on CSR activities by small and medium companies and how those policies sustained business performance.

The 2008 CSR Leadership Awards culminated with an evening of good food, great entertainment from Phase Two Pan Groove steel band and Les Jeunes Agape chorale, all celebrating and highlighting the winners and CSR Leaders of the 2008 awards programme. The distinguished winners were:

- BG Trinidad and Tobago for the "Commitment to Transparency" Award
- The National Gas Company of Trinidad and Tobago for the Ministry of Energy and Energy Industries Award for "Sustaining the Environment: Making the Most of Green Opportunities"
- Phoenix Park Gas Processors Limited for "Recognizing the Value of People" Award
- Footprints Eco Resort and Spa for "CSR Pioneer-Small and Medium Business" Award

The 2009 CSR Leadership Awards programme was launched on May 6, 2009 at the Arthur Lok Jack Graduate School of Business, as partnership with the institution, as well as the Ministry of Social Development continues to grow for this initiative. Feature addresses were delivered by Dr The Honourable Amery Browne and Krysta De Lima, VP, Legal and Asset Secretary, BG Trinidad and Tobago who shared the company's insight into the importance of business ethics and transparency in operations.

*"Now is the time, as the world faces an unprecedented economic downturn, for all sectors of society to work together as one, for the well-being of our beloved nation; We cannot at this juncture afford to be divided by partitions of the past; Now is the time for each of us to be the voice of our people, our community, our country and our region".*

Dr The Honourable Amery Browne, Minister of Social Development

In working towards a greater reach and wider participation, two new award categories were introduced:

- Strengthening Communities through Social Investment
- Recognizing the Commitment to Local Business Development



# "Good for Business – Good For Trinidad and Tobago"

"I believe that social responsibility is something that begins with the leadership of a company, no matter how big that company is, and that leadership has to have those values - values of respect for your social and physical environment...and that leadership is you."

**Ms Jean Sweeney**, Vice President, Environmental, Health and Safety Operations, 3M

Launched on 27th May, 2008 at the Arthur Lok Jack Graduate School of Business, The South Trinidad Chamber of Industry and Commerce's Corporate Social Responsibility Leadership Awards programme culminated in a gala event at the Hilton Trinidad and Conference Centre on September 19th, 2008.

Themed 'Good for Business, Good for Trinidad and Tobago', this awards programme marks STCIC's commitment to promoting CSR in Trinidad and Tobago and a recognition that CSR policies are significant drivers of national, social and economic development.

## STCIC WISHES TO THANK ALL FINALISTS



## CONGRATULATIONS TO ALL THE WINNERS

### Commitment to Transparency BG Trinidad and Tobago



**Mr Terrence Jurawan**, Permanent Secretary, Ministry of Social Development presents the Commitment To Transparency Award to winner BG Trinidad and Tobago. On hand to accept on BG Trinidad and Tobago's behalf is **Mr Mark Regis**.

### Sustaining the Environment – Making the Most of Green Opportunities (Sponsored by the Ministry of Energy and Energy Industries)

### The National Gas Company



**Mr Vernon de Silva**, Director of Planning and Research Unit of the Ministry presents the award to the National Gas Company representative, **Dr Cheryl Bennett**.

### Recognising the Value of People Phoenix Park Gas Processors Ltd.



**Ms Laurie Sproule** of 3M poses with **Mr Eugene Tiah**, President of Phoenix Park Gas Processors Limited (PPGPL), winners of the Recognising the Value of People Award.

### CSR Pioneer – Small Business Footprints Eco-Resort Ltd.



Proud recipient of Corporate Social Responsibility (CSR) Pioneer - Small Business Award, **Ms Mia Persad Douglas** is congratulated by **Ms Marina Modeste**, Advisor, Ministry of Labour and Small and Micro Enterprise Development.



## FEATURE SPEAKERS



**Ms Jean Sweeney,**  
Vice President, Environmental,  
Health and Safety Operations, 3M.



**Mr Rampersad Motilal,**  
President, STCIC.



**Mr Arthur FitzGerald,**  
Director of Environment Function  
of Canada's Export Credit Agency.

## HIGHLIGHTS



Master of Ceremonies  
**Mr Errol Fabien.**



**Les Jeunes Agapes Choir.**



**Petrotrin Phase II Pan Groove**  
featuring Len "Boogsie" Sharpe.



**Mr Simon Wade,** High Commissioner to Canada,  
**His Excellency Prof Roy L. Austin,** Ambassador, United States of America,  
**Dr Thackway Driver,** CEO, STCIC and  
**Mr Charles Percy,** Vice President, Energy, STCIC.



**Mrs Sandra Chin Yuen Kee,** Vice President, Sustainable Development,  
STCIC,  
**Ms Laurie Sproule,** 3M and **Ms Jean Sweeney,** Vice President,  
Environmental, Health and Safety Operations, 3M.

### SPECIAL THANKS FOR ENTERTAINMENT



### SPECIAL THANKS TO SPONSORS



### PARTNERS



# information

STCIC Townhall Meeting with Eugene Tiah, President, PPGPL



**Eugene Tiah**  
president, PPGPL

On November 13, 2008 the STCIC hosted a town hall meeting at the Cara Suites Hotel and Conference Centre with the President of Phoenix Park Gas Processors Limited (PPGPL), Eugene Tiah. He engaged participants in a captivating discussion of the company's successes to date and the milestones achieved. PPGPL's President was keen to share the company's experience and approach to accountability and transparency through his presentation "PPGPL- Embracing and Promoting Good Governance- Our Journey to Date". The company was the first recipient of the STCIC's annual CSR Leadership Awards for the category "Recognizing the Value of People" determined by the outcome of an employee company perception questionnaire. It was delightful to see the audience so engaged in Eugene Tiah's presentation as numerous attendees had questions and comments for PPGPL's President.

What was indeed nice to learn was that the company's staff held the firm belief that PPGPL would not indulge in any corrupt or unethical practices. This spoke volumes for the company as it was held in such high esteem by its employees. The presentation gave useful insight into how the company's strong internal CSR polices encouraged a corporate culture of accountability and transparency and showed how the company was deliberate in moulding this culture from the start.



# representation



**Mushtaq Mohammed**  
chairman

## CSR Committee Report, Mushtaq Mohammed, Chairman

The CSR Committee consists of a vibrant, dynamic mix of individuals with lots of fresh, great ideas. I can definitely say that we all look forward to our monthly meetings where we openly share our thoughts, brainstorm, and contribute to the promotion of CSR activities under the umbrella of the STCIC. So far, this has been a great learning experience for all the members of the Committee as we have been able to learn a great deal from each other with each one of us bringing our expertise, energy and passion for CSR to the discussion table.

Setting out on our CSR path, it was important for the Committee to have a clear sense of direction and goals to work towards. We recently affirmed our CSR Vision and Mission which serve to guide our actions and initiatives as we work toward a higher level of continued good CSR practice. These are our guiding statements:

### **Our Vision**

The STCIC CSR Committee through education, facilitation, networking and purposeful leadership, will oversee the transformation of the energy sector and related industries into the beacon of CSR practice in Trinidad and Tobago and the wider Caribbean.

### **Our Mission**

Into the organization's core activity and business strategy, we will engender sustainable management practices: this will create a platform for the simultaneous development of communities and the conservation of the environment, alongside long term responsible business practices.

One of our first achievements was a case study on Alutrint Limited entitled "Building CSR into a Corporate Sustainability Strategy" which highlighted the company's efforts geared toward building internal and external CSR practice. The case study was presented at a panel discussion forum on CSR at the Academic Council of the United Nations (ACUNS) General Meeting held in June, 2009 at the University of the West Indies.

As we work toward the achievement of our goals, we have been steered into specific areas of focus through lessons learned from the 2007 CSR Mapping Report and the CSR Leadership Awards: Corporate Governance issues in the practice of CSR as well as the need for small and medium sized enterprises (SMEs) to understand the benefit of CSR in business performance are two main areas which the Committee will address in the coming year.

I speak on behalf of the STCIC CSR Committee when I say that we are all truly looking forward to further collaboration on CSR activities and the rapport which we have established with one another makes working together enjoyable and productive!

## members of the CSR committee

The STCIC's CSR Committee comprises a mix of vibrant, enthusiastic individuals of varying expertise from member companies:

- Sandra Chin Yuen Kee, Managing Director, Global Financial Brokers Limited
- Mushtaq Mohammed, VP Corporate Operations, bpTT
- Phillip Julien, CEO Ag, Alutrint Limited
- Dr Ron Sookram, Programme Director, DBA, Arthur Lok Jack Graduate School of Business
- Joanne Salazar, VP Corporate Strategy, Phoenix Park Gas Processors Limited
- Behzad Hassanali, Business Analyst, Petrotrin
- Stacey Ramsamooj, Public Affairs Coordinator, Alutrint Limited
- Dianne Wells, Community Relations Officer, e Teck
- Damien Carter, DPPS Co Ltd
- Dr Thackwray Driver, CEO STCIC

# Safe TO Work – STOW



**Safe TO Work**

As we wrap up another financial year, I am pleased to report that we completed Phase II of the Safe TO Work (STOW) project, finalized the operational aspects of Phase III and showcased the STOW project in Malaysia at the World Chambers Congress.

After a bit of a delay in procuring a consulting firm for Phase II of STOW, we contracted Det Norske Veritas (DNV) USA in October 2008 to train Health, Safety and Environmental (HSE) Professionals to work as Independent Assessors. The training, conducted in January 2009, provided participants with the knowledge and skills to advise/audit energy service contractors seeking certification to the STOW HSE Minimum Requirements.

Thirty-two HSE Professionals formally graduated as Independent Assessors and received their certificates authorizing them to work on behalf of the STOW Implementation Board.

Behind the scenes and for transparency purposes, we developed an operational manual outlining the process for companies to become certified. The manual will be uploaded to our website at [www.stowft.stcic.org](http://www.stowft.stcic.org).

In 2006 when we began implementation of STOW, the CEO, STCIC gave me the "Big-Hairy-Audacious-Goal" (BHAG) for STOW to be among the finalists at the World Chambers Competition. To have this goal realized and the STOW project selected as a finalist for "Best Unconventional Project" was definitely the highlight of my year. STOW was up against projects from Chambers of Commerce in Norway, Sweden, Australia, Bolivia and Turkey.

The CEO, STCIC and I headed to Kuala Lumpur, Malaysia for the 6th World Chambers Congress held from 3-5th June, 2009 and although Norway won for Best Unconventional Project, we were extremely proud to showcase STOW at the Congress.

I expect the year ahead to be the most demanding for STOW as we proceed to implement Phase III. We are going to test the work of the Independent Assessors and the certification process on a pilot group of 30 smaller service contractors. We also intend to make Assessors available to companies that are not eligible for the pilot but are ready for certification.

I look forward to the challenges ahead and to present the first STOW certificate to the first certified company.

**Natalie Reece-Sarkar**  
project coordinator

# STOW implementation board members

NAME	POSITION	COMPANY
Jerson Wattie	EHSS Co-ordinator	National Gas Company of Trinidad and Tobago
Garret Manwaring	Head HSE	Petrotrin/Trinmar Operations
Nicole Simon-Thompson	ESSR Advisor	Petro-Canada Trinidad and Tobago Limited
Dennison Poon	Industrial Hygienist	Petrotrin
Krishen Ramdeen	HSE&Q Manager	Industrial Plant Services Limited
Fyzal De La Rosa	Safety Superintendent	Phoenix Park Gas Processors Limited
Ivan Salick	EH&S Co-ordinator	EOG Resources
Tyrone Kalpee	HSE Manager	bpTT
Stevenson Murray	Deputy HSSE Manager	BG Trinidad and Tobago
Wayne Suite	Assistant Manager, Safety	Yara Trinidad Limited
Dr Thackway Driver	CEO	STCIC

## list of presentations

Event/ Group/ Company	Date	Venue
AMCHAM HSSE Conference	September 16th 2008	Hyatt Regency Hotel
Ministry of Energy and Energy Industries	October 20th 2008	Ministry of Energy and Energy Industries, South Office, Maska Building
PLEA/AUOTT Contractor Forum	October 22nd 2008	Paria Suites, La Romain
Ministry of Energy and Energy Industries, Trinidad and Tobago Bureau of Standards, National Training Agency and Ministry of Labour	October 31st 2008	South Trinidad Chamber of Industry and Commerce Executive Office
bpTT Contractors Forum	November 27th 2008	Hilton Trinidad and Conference Centre
Occupational Safety and Health Authority – Safety Week	April 30th, 2009	MovieTowne
6th World Chambers Congress (Best Unconventional Project)	June 3rd – 5th 2009	Kuala Lumpur, Malaysia

# STOW-TT goes global

The South Trinidad Chamber of Industry and Commerce's (STCIC) Safe TO Work in Trinidad & Tobago (STOW-TT) project was a finalist for Best Unconventional Project in the 6th World Chambers Congress held from 3-5th June, 2009 in Kuala Lumpur, Malaysia.

Apart from the rewarding experience of having the STOW-TT project showcased at the World Chambers competition, the STCIC had the opportunity to interact and share experiences with executives from more than 150 chambers of industry and commerce from over 100 countries around the world. The potential business opportunities for our members, the prospects for partnerships with the STCIC as well as the opportunity to take advantage of the lessons learned by other chambers were numerous.

Themed "Leading sustainable growth and change", over the 3 days the Congress addressed global challenges facing businesses including good governance, the economics of climate change, creating sustainable cities, youth and entrepreneurship as well as food, water and energy crises. Leaders of chambers of industry and commerce were able to debate these issues and obtain information to assist their home countries.

A key feature of the World Chambers Congress is recognizing the most innovative projects undertaken by chambers of industry and commerce from around the world in four categories: Best Unconventional Project, Best Networking Project, Best Small Business Project and Best International Project. STOW-TT was shortlisted as a finalist for Best Unconventional Project category along with other projects from Norway, Australia, Turkey, Bolivia and Sweden. All finalists had to present their projects to a panel of international judges and their peers at the Congress.

The STCIC's presentation focused on how STOW is seeking to level the playing field for small and medium-sized enterprises (SMEs) in Trinidad and Tobago's energy services sector by creating industry-wide health, safety and environmental (HSE) requirements for prequalifying contractors and by assisting contractors to meet the uniform HSE requirements.

Oslo Chamber of Commerce eventually emerged winner of the Best Unconventional Project category for their International Network of Norway project which assists expatriates in the various aspects of settling into their new lives in Norway.

The World Chambers Congress is organized by the International Chamber of Commerce (ICC) World Chambers Federation (WCF) and held every 2 years in different regions of the world. The 7th World Chambers Congress will be held in Mexico City in 2011.



Dr Thackwray Driver, CEO, STCIC as he makes his presentation to the World Chamber Congress Judging Panel (seen on stage) at Kuala Lumpur Convention Centre on June 4th, 2009.

# calendar of events

Date	Event
July 17th, 2008	Energy Luncheon with Tullow Oil: "Tullow Oil: A New Entry Into the Trinidad and Tobago Exploration Scene" Feature Speaker: Mr Kevin Quinn, Business Unit Manager, Tullow Oil Venue: Cara Suites Hotel
July 18th, 2008	STCIC Meet the New Members and Thank You Cocktail Reception Venue: Ocean Pearl, Chaguaramas Sponsors: Petrotrin; TSTT
July 21st, 2008	Economic Community of West African States (ECOWAS) Commission meets STCIC Members Delegation: Dr Mohammed Ibn Chambas, President, ECOWAS Commission and Head of Delegation & Ministers of Energy from Cote d'Ivoire, Nigeria and Ghana Venue: Hyatt Regency Trinidad
July 23rd, 2008	Sponsored Seminar with Ministry of Youth, Sport, Culture: "Youth Business Person's Forum" Feature Speakers: Renee Ferguson (Kenson Group of Companies); Roger Mike, Vice President, Investment and Trade, STCIC; Tommy Johnson, Council Member, STCIC Venue: STCIC Executive Offices. Sponsor: Ministry of Youth, Sport, Culture
September 16th, 2008	AMCHAM HSSE CONFERENCE STOW Workshop: "Implementing the Safe TO Work (STOW) Minimum Health, Safety and Environmental Requirements" Presenters: Jerson Wattle, STOW Implementation Board Member; Natalie Reece-Sarkar, Project Coordinator - STOW, STCIC Venue: Hyatt Regency Trinidad
September 19th, 2008	STCIC CSR Leadership Awards 2008 Feature Speakers: Arthur Fitzgerald, Director of Environment Function of Canada's Export Credit Agency; Jean Sweeney, Vice President, Environmental, Health and Safety Operations, 3M Sponsors: Ministry of Energy and Energy Industries; 3M Partners: Arthur Lok Jack Graduate School of Business; Canadian High Commission; bpTT; Petrotrin; Atlantic LNG Venue: Hilton Trinidad and Conference Centre
September 30th, 2008	Annual General Meeting Venue: STCIC Executive Office
October 2nd, 2008	Sponsored Breakfast Meeting: "Caribbean Heavy Equipment Educational Centre (CHEEC); Introduction to Heavy Equipment and Maintenance Training" Presenter: Raymond Tawjoeram; Director, CHEEC Venue: STCIC Executive Office
October 7th, 2008	Sponsored Breakfast Seminar with Telecommunication Services of Trinidad and Tobago (TSTT): "Cable Theft" Feature Speakers: Mr William Powell, Chief Marketing Officer; Ms Charlene Blandin; Mr Randall Mohammed; Mr Faied Mohammed Venue: STCIC Executive Office

Date	Event
October 23rd, 2008	Sponsored Breakfast Meeting with AJ Charnaud and Company: "Aluminium Safety Clothing" Feature Presenter: Mr Andrew J Charnaud Venue: STCIC Executive Office
November 13th, 2008	STCIC Members' Townhall Meeting: "PPGPL - Embracing and Promoting Good Governance - Our Journey To Date" Feature Presenter: Mr Eugene Tiah, President of Phoenix Park Gas Processors Ltd Venue: Cara Suites Hotel and Conference Centre Sponsor: Methanex
November 24th – 28th, 2008	STCIC Trade Mission to Cuba
January 5th – 16th, 2009	Safe TO Work (STOW) Independent Assessors' Training Course Facilitator: Mr Larry Walker, DNV Principal Consultant Venue: STCIC Executive Offices
February 2nd – 4th, 2009	Trinidad and Tobago Petroleum Conference 2009 Theme: Energy for Competitiveness Feature Speaker: Professor Xavier Sala-i-Martin Venue: Hyatt Regency Trinidad
February 3rd 2009	Safe TO Work (STOW) Independent Assessors' Training Course Graduation Ceremony Venue: Hyatt Regency Trinidad
April 28th 2009	One day Training Seminar with Trechar Investments: "Industrial Relations : Key Approaches to Managing Discipline and Absenteeism" Facilitators: Mr. Trevor Bailey; Mr. Gabriel Yeates Venue: STCIC Executive Office
May 12th, 2009	African Delegation of Energy Ministers meets STCIC Membership Venue: Hyatt Regency Trinidad
May 22nd, 2009	Centennial Achievement Luncheon and Ceremony in commemoration of 100 years of Commercial Oil Production in Trinidad and Tobago Feature Speaker: Sen. The Hon. Conrad Enill, Minister of Energy and Energy Industries, Trinidad and Tobago Sponsors: National Gas Company of Trinidad and Tobago; Ministry of Energy and Energy Industries Venue: Hyatt Regency Trinidad
May 26th, 2009	Sponsored Breakfast Seminar with Special Consultants Oilfield, Rentals, Equipment Ltd (SCORE): "Developing Personal Skills, Safeguarding and Enhancing Your Lifestyle" Presenters: Rondel Benjamin, Vit Singh, Randolph Lue Pow Venue: STCIC Executive Office
June 25th, 2009	Energy Luncheon with Trinidad Dry Dock Company: "Opportunities in Local Dry Docking Industry – An Introduction to Sullivan's Island Dry Dock Project" Presenters: Mr. Etienne Mendez, Chairman, Trinidad Dry Dock Company; Mr. David Fraser, Director, Trinidad Dry Dock Company; Mr. Sidney Hardee, CEO, Hardee Brothers, LLC Venue: Cara Suites Hotel
June 26th, 2009	Energy Luncheon with Royal Bank of Canada/RBTT Financial Group: "The Global Economic Crisis and its implications for Trinidad and Tobago" Feature Speaker: Mr. Suresh Sookoo, CEO, RBTT Financial Group Venue: Cara Suites Hotel

# STCIC membership list 2008-2009

## Individuals:

Allison Tikasingh  
Devindra Chattergoon  
Diane Seukaran  
Henley Wooding  
Joshua Hodgson  
Nancy Hunte

Natalie Dookie  
Nicola Anatol  
Rohit Mahesh  
Romney Thomas  
Teresa White

## Companies:

3M Interamerica Inc. (T&T) Division  
A R Singh Contractors Ltd  
AACTIS Ltd (*Academy of Accreditation,  
Certification and Training to International Standards*)  
ABT Engineers & Constructors Ltd  
ACLA Works Ltd  
Advanced Transport & Integrated Logistics Ltd  
Agricultural Development Bank  
Air Liquide Trinidad and Tobago Ltd  
Allied Energy Services Ltd  
Alutrini Ltd  
Amarna Consult Ltd  
Analytical Technologies Ltd  
ANSA McAL Ltd  
AON Energy Caribbean Ltd  
API Pipeline Construction Co Ltd  
ArcelorMittal Point Lisas Ltd  
Arthur Lok Jack Graduate School of Business  
ASCO Trinidad Ltd - formerly CSM T&T Ltd  
Atkins (Trinidad) Ltd  
Atlantic LNG Co of Trinidad & Tobago Ltd  
Auto Air 90 Ltd  
Automobile Sales Ltd  
BAC Customs Brokers Co

Bandera Oil Tools  
Behavioural Consultancy Services Ltd  
Behzad Hassanali  
BG Trinidad & Tobago Ltd  
BHP Billiton Trinidad And Tobago  
BJ Services International S.A.  
Bourse Securities Ltd  
BP Trinidad and Tobago LLC (bpTT)  
BSI Services Trinidad Ltd  
Business Development Co Ltd  
C.T.S. Trinidad Ltd  
Canton Palace Restaurant  
Capital Signal Co Ltd  
Caribbean Analytical Services Ltd  
Caribbean Energy Specialists  
Caribbean Industrial and Agricultural  
Chemical Services Ltd (CIACS)  
Caribbean Insulation Services Ltd (CISL)  
Caribbean Nitrogen Co Ltd  
Carillion (Caribbean) Ltd  
Carisal Unltd formerly Carisal Ltd  
Central Equipment Rentals Ltd (CERL)  
Central Trinidad Steel Ltd  
Chemcontrol Ltd

## Companies (continued):

CHES (Trinidad) Ltd  
Chevron Trinidad and Tobago Resources SRL  
Clark and Baltoo Ltd  
COLFIRE  
Compact Connections & Pipeline Solutions Co Ltd - (CCPS) formerly D.C. Offshore & Financial Associates  
Complete Equipment & Services Ltd  
Compression & Power Services Ltd  
Consolidated Insurance Consultants Ltd (CIC)  
Corrosion And Environmental Services Ltd  
Cudjoe Construction & Indus. Services Ltd  
D Hill Shipping Services Ltd  
Damus Ltd  
Det Norske Veritas (Trinidad and Tobago) Ltd  
Development Finance Ltd  
DPPS Co Ltd  
Dumore Enterprises Ltd  
Emergency Solutions Ltd  
Energy Solutions Group Ltd  
Enviro Care Ltd  
EOG Resources Trinidad Ltd  
Erin Meat Packers Ltd  
Ernst & Young  
ESCO West Indies  
EthylChem Ltd  
Evergreen Helicopters International (Trinidad)  
Evolve Partners, LLP  
Evolving Technologies & Enterprise Development Co Ltd - (e Teck)  
Expeditors Services Ltd  
F.T. Farfan Ltd  
First Citizens Bank Ltd  
FirstCaribbean International Bank (T&T) Ltd  
Fugro Survey Caribbean Inc  
G.A. Farrell & Associates Ltd  
GDF SUEZ (Trinidad & Tobago) Ltd  
General Detectors Trinidad Ltd  
Girwar & Deonarine  
Global Financial Brokers Ltd  
Global Industrial Supplies & Services Ltd  
GNF Solutions Ltd  
Gordon Winter Co Ltd  
Granite City Consulting Trinidad Ltd (T&T Energy Guide)  
Guardian Holdings Ltd  
Gulf Group Of Companies  
H.J. Stauble Ltd  
Hadco Ltd - Electrical And Food Divisions  
Halliburton Trinidad Ltd  
Haskoning Caribbean Ltd  
HHSI Safety Systems Ltd  
Hull Support Services Ltd  
Hydro Tech Ltd  
IAL Engineering Services Ltd  
Industrial Gases Ltd  
Industrial Plant Services Ltd - IPSL  
Inelectra S.A.C.A (Trinidad)  
Infinity Energy Transactions Services  
Infotech Caribbean Ltd  
Innovative Security Technologies Ltd  
Integrated Business Initiatives & Development Co Ltd - IBID  
Intelligent Business Advantage Ltd  
Intercommercial Bank Ltd  
Inter-Continental Shipping Ltd  
Investor's Paradise Financial Services Ltd  
IRP Ltd  
J.T.A. Supermarket Ltd  
Jack And Sons Maintenance Service Ltd  
Jasmin Oil & Gas Ltd  
Jokhan General Contractors Ltd  
Joseph Caddle & Associates Ltd  
JRON General Contracting Services  
JSL International (Trinidad) Ltd  
JV International Companies Trinidad  
Kaizen Environmental Services (Trinidad) Ltd  
Kennicon Engineering Ltd  
Kenrick Wilson Agency  
Kenson Group Of Companies  
Kent Investments Trinidad Ltd  
Khan's Aluminium Products Ltd  
KPMG

## Companies (continued):

Krishna Persad & Associates Ltd  
L&S Surveying Services Ltd  
Lab Medica Services  
Lake Asphalt of T & T (1978) Ltd  
Laughlin & De Gannes Ltd  
Leadership Consulting Group Ltd  
Lex Caribbean  
Lisa Communications Ltd  
Losung Technologies  
M Hamel-Smith & Co  
Mariners Haven Ltd  
Mastermind Solutions  
Medic Link Consultants Ltd  
Methanex Trinidad (Titan) Unltd  
Methanol Holdings (Trinidad) Ltd  
Miller Marine Group  
Mitchell's Professional Diving Service Co Ltd  
N M Insertech (Caribbean) Ltd  
Nathan Petroleum Services Ltd  
National Energy Corporation of Trinidad and Tobago Ltd  
National Energy Skills Centre  
National Helicopter Services Ltd  
National Training Agency  
Neal And Massy Energy Ltd  
Non Destructive Testers Ltd  
Nutrimix Feeds Ltd  
Occupational Health Solutions Ltd  
Odyssey Consultinc Ltd  
Offshore Technology Solutions Ltd  
Oil Mop Environmental Services  
OJ's Electrical & Instrumentation Services Ltd  
On Site Services Ltd  
PAC Products Ltd  
Parla Suites Hotel  
Pastry Foods Ltd I/a Puff 'N' Stuff  
PCS Nitrogen Trinidad Ltd  
Perfection Services Ltd  
Personnel Management Services Ltd  
Petro-Canada Trinidad & Tobago Ltd  
PETROFAC Training (Trinidad) Ltd (Formerly RGIT Montrose)  
Petroleum Co of Trinidad and Tobago Ltd - (PETROTRIN)  
Phoenix Park Gas Processors Ltd  
Plant Performance Services Caribbean Ltd  
PLIPDECO  
Pollonais, Blanc, de la Bastide & Jacelon  
PriceWaterhouseCoopers Ltd  
Primera Oilfield Management Services Ltd  
Process Management Ltd  
Process Safety Systems Ltd  
Professional Assistance Ltd  
Professional Petroleum Services Ltd  
Quality Electrical Sales & Services Ltd  
Raghunath Singh & Co Ltd  
Ramco Industries Ltd  
RBG Portable Works Ltd - Formerly Portable Works Ltd  
RBG Trinidad and Tobago Ltd  
RBTT Merchant Bank Ltd  
REDS Caribbean Ltd  
Repsol E&P T&T Ltd  
Republic Bank Ltd  
Risk Management Services Ltd  
Rocky Point Trinidad and Tobago Ltd  
Rooks Oilfield & Engineering Supplies Ltd  
S.M. Jaleel & Co Ltd  
Sadhna Petroleum Services Co Ltd  
San Fernando City Corporation  
San Fernando Community Credit Union (SFCCU)  
Saroop's Co Ltd  
Scaffolding Manufacturers Trinidad Ltd  
Schlumberger Trinidad Inc  
Scolia Bank Trinidad and Tobago Ltd  
Set, Ready & Go Ltd  
Shell Trinidad Ltd  
Skinner Marine Operations Ltd  
Skyline Freight & Management Ltd  
Smart- ISO Caribbean Ltd  
SolufionOne Technologies Ltd  
Soong's Great Wall Restaurant  
Southern Maintenance Services Co Ltd  
Southern United Agencies Co Ltd

## Companies (continued):

Southern Wholesale Stores Ltd	Trinidad & Tobago National Petroleum Marketing Co Ltd
South-M Construction Services Ltd	Trinidad and Tobago Unit Trust Corporation - (TTUTC)
Special Consultants, Oilfield Rentals Equipment Ltd - (SCORE)	Trinidad Cement Ltd - (TCL)
Staatsolie Maatschappij Suriname N.V.	Trinidad LMKR Ltd
Standby Power	Trinidad Valve And Fitting Co Ltd (TRINVALCO)
Superior Energy Services Trinidad Ltd	Trinidad Wireline Ltd
Survival Systems Ltd	Trinity Power Ltd
TAM International Inc	Trinpet ITS Ltd
Technology Support Ltd	Trinrico Steel & Wire Products Ltd
TECU Credit Union Co-operative Society Ltd	Trinweld Contracting Services Ltd
The 3F Consultancy Ltd	Triumph International
The Linx Suites Hotel Ltd	Trojan Engineering Ltd
The National Gas Co of Trinidad & Tobago Ltd	TSG Consulting Ltd
The Paramount Transport & Trading Co Ltd	Tucker Energy Services Ltd
The Power Generation Co of Trinidad & Tobago	United Independent Petroleum Marketing Co
The Surgi-Med Clinic	University of Trinidad & Tobago (UTT)
The Trinidad & Tobago Solid Waste Management Co (SWMCOL)	Vetra Trinidad & Tobago Ltd
Tiger Tanks Trinidad Unltd	Weldfab Ltd
TOSL Engineering Ltd	Well Services Petroleum Co Ltd
Toyota Trinidad & Tobago Ltd	World GTL Trinidad Ltd
Transystems	Yara Trinidad Ltd
Trechar Investments & Services Ltd	Yorke Structures Ltd

# external committees and boards 2008-2009

## Statutory Boards and Authorities

### **Occupational Health and Safety Authority**

Representative: Mr Ryan Ramjit

Board established to oversee implementation of Occupational Health and Safety Act and the management of OHS Agency.

### **Board of the Point Lisas Industrial Port Development Corporation Limited (PLIPDECO)**

Representative: Mr Charles Percy

## Cabinet Appointed Committees

### **Permanent Local Content Committee**

Representative: Mr Thomas Johnson

Committee to promote and monitor local content and participation in the Trinidad and Tobago energy sector.

### **Maritime Industry Development Committee (expired May 2009)**

Representative: Mr Thomas Johnson

Committee established in November 2005 to oversee the implementation of the Merchant Marine Industry Strategic Plan and the long-term development of the maritime industry.

### **Interim National Productivity Council**

Representatives: Dr Thackwray Driver/Mr Roger Mike

Committee to address the productivity challenges of the country to ensure international competitiveness.

### **E-business Roundtable**

Representative: Mr Roger Bertrand, Mr Behzad Hassanali (Alternate)

Committee comprised of public and private sector representatives to produce a roadmap that charts a clear and determined course to an online society and a knowledge-based economy.

### **National Capacity Self Assessment for Global Environmental Management**

Representative: Dr Thackwray Driver

Technical advisory committee for the implementation of the UN environmental conventions.

### **Private Sector Advisory Committee for the Fifth Summit of the Americas 2009**

Representative: Dr Thackwray Driver

Committee for the coordination of the Private Sector Forum at the Fifth Summit of the Americas, 2009.

### **Commonwealth Business Forum Steering Committee for the Commonwealth Heads of Government Meeting (CHOGM) 2009**

Representative: Dr Thackwray Driver

Local liaison committee for the conference organisers – the Commonwealth Business Council.

## Advisory Committees

### **Business & Labour Advisory Committee (for CSME)**

Representative: Dr Thackwray Driver

An advisory committee established to discuss the implementation of the CSME.

### **Committee of the Establishment of an Energy Technology Park in San Fernando**

Representative: Dr Thackwray Driver

An advisory committee chaired by Professor Kenneth Julien, to advise on the establishment of an energy technology park in San Fernando.

## Advisory Committees (continued)

### **National Health and Safety Standards Committee**

Representative: Mr Roger Packer, Mrs Natalie Reece-Sarkar

Committee established by Bureau of Standards to support the implementation of the Occupational Health and Safety Act, through the publication of appropriate industry standards and codes of practice.

### **Standing Committee on Trade**

Representatives: Mr Roger Mike, Ms Priya Marajh

Private-sector Government advisory committee to discuss trade negotiations and related issues.

## Private-sector Committees and Boards

### **Board of Directors - Caribbean Association of Industry and Commerce**

Representative: Mr Charles Percy

Representative umbrella association for regional private sector.

### **Vice-President, Board of Directors – T & T Coalition of Service Industries**

Representative: Dr Thackwray Driver

A national umbrella body that brings together all services sector organizations and associations to lobby, channel and address trade in services issues and services development issues.

# STCIC executive office staff:



Dr Thackwray Driver

**Chief Executive Officer**

**Administration and Finance:**

Monica Charles

Valerie Tuit

Alana Nandah

Lisa Heeralal

Glenn George Jnr

Elsa De Peiza

Manager, Administration and Finance

Administrative Assistant

Accounts Technician

Member Relations Representative

Office Assistant

Office Assistant (part-time)

**Events and Communications:**

Renatta LaVerne Jones

Tisha-Marie Dayal

Manager, Events and Communications

Events and Communications Officer

**Research:**

Cindy Heeralal

Sherwin Long

Priya Marajh

Senior Research Specialist – Corporate Social Responsibility

Senior Research Specialist – Sustainable Energy

Senior Research Specialist – Promoting Energy Services

**Project Implementation Unit: Safe To Work Project**

Natalie Reece-Sarkar

Keina Calliste

Project Coordinator

Project Assistant

# treasurer's report

The South Trinidad Chamber of Industry and Commerce continued to build on previous years of sound financial planning and management, and was therefore able to improve our financial performance during 2008/9. This was remarkable in view of the challenging global economic climate, particularly with the sharp decline in oil and gas prices, and low demand for petrochemical products that affected the operations of local businesses, which comprise many of our members and contributors to our revenues. In this regard we were pleased to be able to surpass our financial performance from 2007/8. The key indicators for our achievements, as compared to 2007/8, are as follows:

- A 99.8% increase in surplus from TT\$249,372 to TT\$498,195.
- An 18.3% growth in total revenue (including Other Income) equivalent to an increase by almost TT\$1M.
- A manageable increase in total costs by 8.7%.
- A decrease in aged receivables (over 90 days old) by 20.5%.

The major components of total revenue continue to be the highly successful annual Energy Conference, and membership subscriptions, which contributed 52% and 20% of total revenue respectively. It should be noted that one of the most critical factors in the financial performance of the STCIC was the tight control and management of our expenditure, which increased by less than 10% as compared to the previous period. Additionally, we continued to vigorously pursue our goal of ensuring that receivables balances are kept as low as possible. This is clearly evidenced by our robust cash position at the end of the fiscal year.

In alignment with the strategic plans of the organization and based on our stringent financial management, other initiatives successfully completed during the fiscal year included our involvement in the Centennial Anniversary of Oil and Gas Production in conjunction with the Ministry of Energy and Energy Industries, the STCIC Training Academy and the Trade Mission to Cuba.

We are also happy to report that our Safe TO Work (STOW) project continues to be financially self-sustaining, while achieving its objectives for the energy industry.

The next financial year is going to be even more challenging in terms of maintaining the high standards we have been able to achieve. This is particularly in view of the proposed plans to relocate the offices of the STCIC, as well as the many additional activities to be undertaken for the benefit of our stakeholders. However, rest assured, we will spare no effort to sustain the prudent financial management of our members' resources.

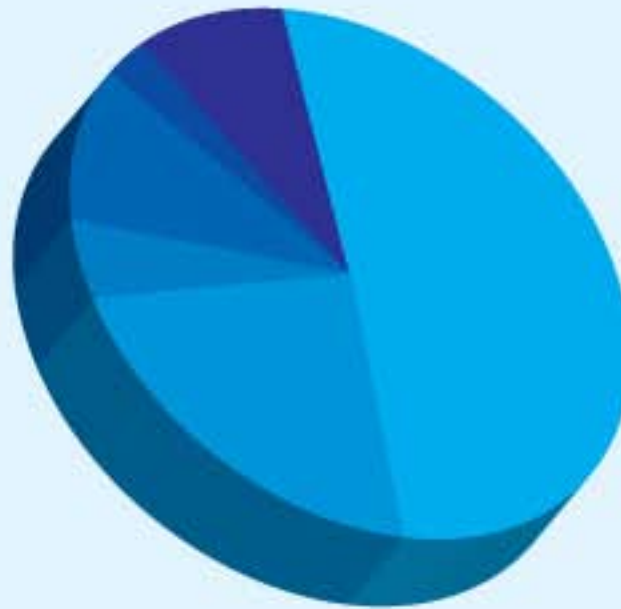
The strength of our performance is attributable to customer confidence in our service offering and we look forward to continuing this trend for 2009/10.

**Vernon Paltoo**  
treasurer



# treasurer's report

revenue by  
category

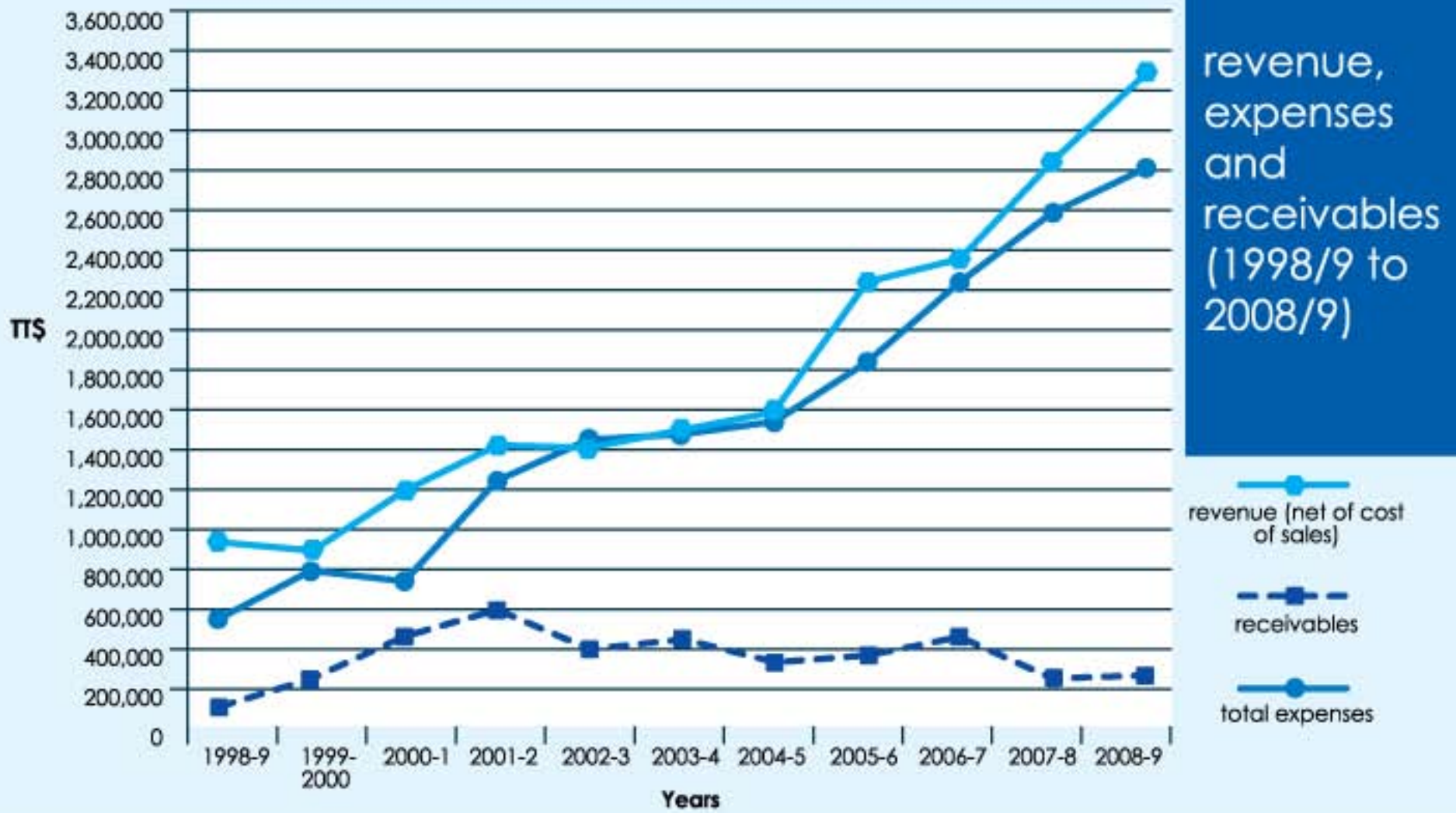


- 51% Trinidad & Tobago Petroleum Conference
- 20% membership subscriptions
- 13% events
- 8% special projects - STOW, CSR, energy services sector assessment
- 6% other
- 2% trade mission to Cuba

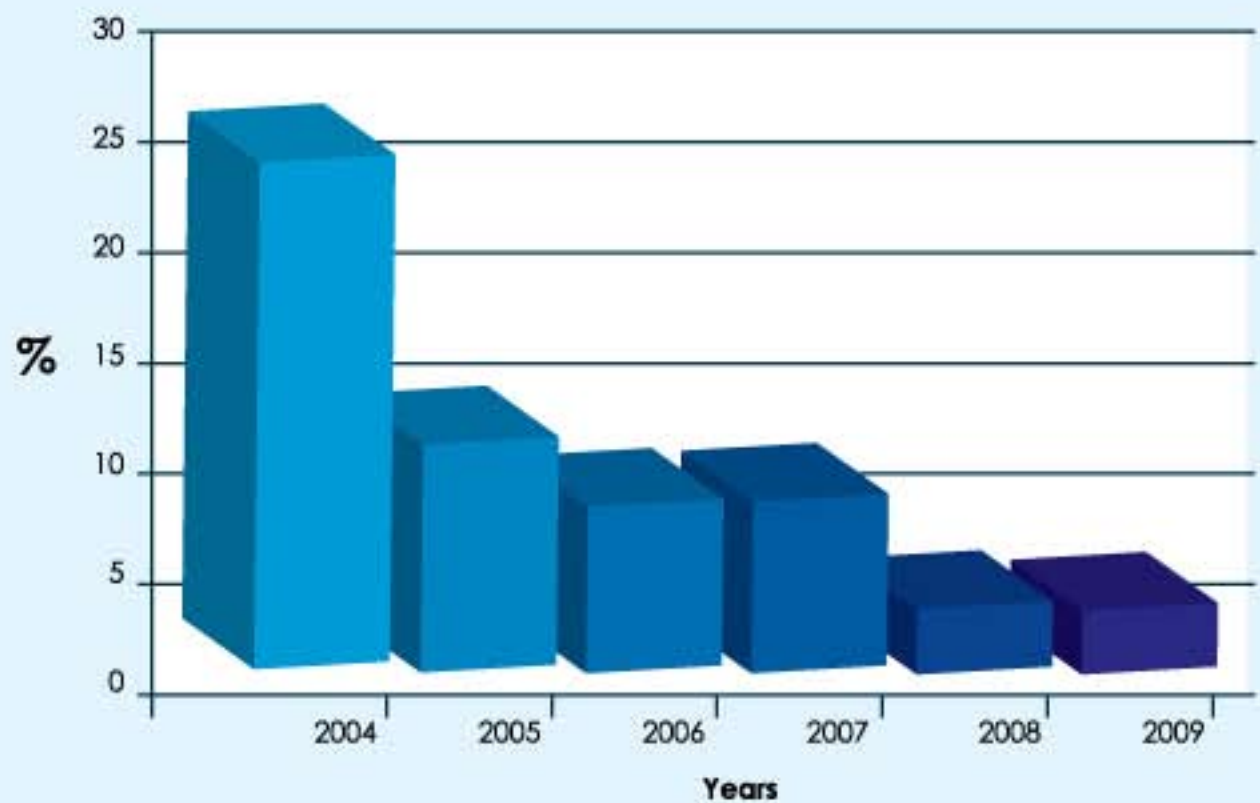
- 38% operating
- 27% Trinidad & Tobago Petroleum Conference
- 16% events & other direct expenses
- 8% administrative
- 7% special projects - STOW, CSR, energy services sector assessment
- 2% trade mission to Cuba
- 2% marketing



direct &  
indirect  
expenses by  
category



receivables  
as % of  
revenue



# independent auditor's report

To the members of The South Trinidad Chamber of Industry and Commerce (Incorporated)

## Report on the financial statements

We have audited the accompanying financial statements of The South Trinidad Chamber of Industry and Commerce (Incorporated) which comprise the balance sheet as of 30 June 2009 and the revenue and expenditure account, statement of changes in equity and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory notes.

## Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

## Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects the financial position of The South Trinidad Chamber of Industry and Commerce (Incorporated) as of 30 June 2009, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.



San Fernando  
Trinidad, West Indies  
21st August, 2009

		Year Ended 30 June	
	Notes	2009 \$	2008 \$
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Plant and equipment	5	742,388	461,177
Deferred expenditure	10	108,465	–
Investment	6	–	156,250
		<u>850,853</u>	<u>617,427</u>
<b>Current Assets</b>			
Accounts receivable	7	211,050	181,397
Sundry receivables and prepayments		285,653	315,838
Cash at bank and in hand		2,563,734	2,045,067
		<u>3,060,437</u>	<u>2,542,302</u>
<b>Total Assets</b>		<u><u>3,911,290</u></u>	<u><u>3,159,729</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Capital reserve	8	60,000	60,000
Accumulated surplus		2,532,610	2,034,415
		<u>2,592,610</u>	<u>2,094,415</u>
<b>Non-current Liabilities</b>			
Borrowings		306,988	–
Other payables		57,538	57,538
		<u>364,526</u>	<u>57,538</u>
<b>Current Liabilities</b>			
Accounts payable		253,086	431,062
Borrowings	9	83,724	–
Deferred income		63,820	106,421
Other payables and accruals		553,524	470,293
		<u>954,154</u>	<u>1,007,776</u>
<b>Total Liabilities</b>		<u>1,318,680</u>	<u>1,065,314</u>
<b>Total Equity and Liabilities</b>		<u><u>3,911,290</u></u>	<u><u>3,159,729</u></u>

The notes on pages 56 to 62 form an integral part of these financial statements.

*Vernon Palkot*

Council Member

*Jay*

Council Member

# revenue and expenditure account

The South Trinidad Chamber of  
Industry and Commerce  
(Incorporated)

	Note	Year Ended 30 June	
		2009 \$	2008 \$
<b>Revenue</b>		6,008,654	5,201,317
<b>Direct Expenses</b>		<u>(3,048,833)</u>	<u>(2,538,901)</u>
		<u>2,959,821</u>	<u>2,662,416</u>
<b>Indirect Expenses</b>			
Operating		(2,212,813)	(1,862,534)
Administrative		(481,198)	(612,146)
Marketing		<u>(112,944)</u>	<u>(110,703)</u>
	11	<u>(2,806,955)</u>	<u>(2,585,383)</u>
<b>Operating Surplus</b>		152,866	77,033
<b>Other Income</b>		389,651	209,099
<b>Finance Costs</b>		<u>(44,322)</u>	<u>(36,760)</u>
<b>Net Surplus</b>		<u><u>498,195</u></u>	<u><u>249,372</u></u>

The notes on pages 56 to 62 form an integral part of these financial statements.

# statement of changes in equity

	Capital Reserve \$	Accumulated Surplus \$	Total \$
<b>Year Ended 30 June 2008</b>			
Balance at 1 July 2007	60,000	1,785,043	1,845,043
Net surplus	--	249,372	249,372
Balance at 30 June 2008	<u>60,000</u>	<u>2,034,415</u>	<u>2,094,415</u>
<b>Year Ended 30 June 2009</b>			
Balance at 1 July 2008	60,000	2,034,415	2,094,415
Net surplus	--	498,195	498,195
Balance at 30 June 2009	<u>60,000</u>	<u>2,532,610</u>	<u>2,592,610</u>

The notes on pages 56 to 62 form an integral part of these financial statements.

# cash flow statement

The South Trinidad Chamber of  
Industry and Commerce  
(Incorporated)

	Year Ended 30 June	
	2009 \$	2008 \$
<b>Cash Flows From Operating Activities</b>		
Net surplus	498,195	249,372
<b>Adjustments For</b>		
Depreciation	127,957	93,121
(Gain)/loss on disposal of plant and equipment	(4,942)	–
Disposal of Investment	156,250	–
Operating profit before working capital changes	<u>777,460</u>	<u>342,493</u>
<b>Changes in Operating Assets/Liabilities</b>		
Decrease/(increase) in trade receivables	(29,653)	238,890
Decrease/(increase) in other receivables and prepayments	30,185	(187,577)
(Decrease)/increase in deferred income	(42,601)	–
(Decrease)/increase in trade payables	(177,976)	146,691
(Decrease)/increase in other payables and accruals	83,231	(11,825)
<b>Net Cash Inflow Operating Activities</b>	<u>640,646</u>	<u>528,672</u>
<b>Investing Activities</b>		
Purchase of plant and equipment	(448,827)	(86,025)
Proceeds from sale of fixed assets	44,600	–
<b>Net Cash Outflow From Investing Activities</b>	<u>(404,227)</u>	<u>(86,025)</u>
<b>Financing Activities</b>		
Repayment of borrowings	(13,770)	(42,733)
Proceeds from borrowings	296,018	–
<b>Net Cash Outflow From Financing Activities</b>	<u>282,248</u>	<u>(42,733)</u>
<b>Increase In Cash And Cash Equivalents</b>	<u>518,667</u>	<u>399,914</u>
<b>Cash And Cash Equivalents</b>		
Start of the year	2,045,067	1,645,153
Increase	<u>518,667</u>	<u>399,914</u>
End of the year	<u>2,563,734</u>	<u>2,045,067</u>
<b>Represented By:</b>		
Cash at bank and in hand	<u>2,563,734</u>	<u>2,045,067</u>

The notes on pages 56 to 62 form an integral part of these financial statements.

30 June 2009

## 1. Incorporation And Principal Activity

The South Trinidad Chamber of Industry and Commerce was incorporated in the Republic of Trinidad and Tobago as a non-profit company under the Companies Act 1995. It was established to influence general economic growth through the promotion of commercial and industrial activities and to render assistance to members of the business community.

Its registered office is Suite 313, Cross Crossing Shopping Centre, Lady Hailes Avenue, San Fernando.

These financial statements were authorised for issue by the management council on August 21, 2009.

## 2. Summary Of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### 2.1 Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). These financial statements are prepared under historical cost convention.

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of accounting estimates. It also requires management to exercise its judgement in the process of applying the Chamber's accounting policies.

#### **Interpretations to existing standards that are not yet effective and have not been early adopted by the company**

The following standards, amendments and interpretations have been published and are mandatory for the Chamber's accounting periods beginning on or after January 1, 2009, but the Chamber has not early adopted them:

IAS 23 (Amendment) – 'Borrowing costs'  
IAS 1 (Revised) – 'Presentation of financial statements'

### 2.2 Foreign currency translation

#### *i) Functional and presentation currency*

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Trinidad and Tobago dollars, which is the Chamber's functional and presentation currency.

#### *ii) Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the revenue and expenditure account.

# notes to the financial statements *(continued)*

30 June 2009

## 2.3 Financial instruments

Financial instruments carried on the balance sheet include cash and bank balances, receivables, trade creditors and borrowings. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

## 2.4 Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation.

Depreciation is calculated on the reducing balance basis using the following annual rates, which are considered appropriate to write off the assets over their estimated useful lives. No depreciation is charged on the Law Books which are treated on the replacement basis.

Motor vehicle	25%
Office equipment	10% - 25%
Air condition units	15%
Furniture and fittings	10% - 20%
Website development costs	33 1/3%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are included in the operating surplus.

## 2.5 Trade receivables

Trade receivables are recognised at original invoiced amount less provision made for impairment of these receivables. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired.

The amount of the provision is the difference between the carrying amount and the estimated cash flow. Bad debts are written off during the year in which they are identified.

## 2.6 Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand net of bank overdraft.

## 2.7 Trade payables

Trade payables are recognised at fair value of the consideration to be paid in the future services received.

# notes to the financial statements *(continued)*

30 June 2009

## 2.8 Borrowings

Borrowings are recognised initially at fair value, net of transaction costs incurred.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

## 2.9 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

## 2.10 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of services, net of value-added tax, rebates and discounts.

### (a) Membership subscriptions

Membership Subscriptions are recognised at the commencement of the Chamber's financial year.

### (b) Other income

Other income is recognised upon performance of services, net of sales tax.

### (c) Project income

Project income is recognised based on the performance of services or completion of project phases.

## 2.11 Leases

The company leases a motor vehicle. Leases where the entity has substantially all the risks and rewards associated with ownership are classified as finance leases. Assets acquired under finance leases are capitalised at the inception of the lease and depreciated over their useful lives. Outstanding obligations due under the lease net of finance charges are included under borrowings. The interest element of the finance cost is charged to the revenue and expenditure account over the term of the lease.

# notes to the financial statements *(continued)*

The South Trinidad Chamber of  
Industry and Commerce  
(Incorporated)

30 June 2009

## 2.12 Pension obligations

The Chamber does not operate a pension plan and has no contractual liability to make pension contributions.

## 3. Financial Risk Management

### (i) Credit risk

The Chamber has no significant concentration of credit risk.

### (ii) Fair values

The carrying amount of the following financial assets approximate to the fair values: cash, trade receivables, other receivables and prepayments, trade payables and other payables and accruals.

## 4. Financial Instruments By Category

The accounting policies for financial instruments have been applied to the line items below:

		2009 \$	2008 \$
<b>Assets as per balance sheet</b>			
Accounts receivable	6	211,050	181,397
Sundry receivables and prepayments		285,653	315,838
Cash at bank and in hand		<u>2,563,734</u>	<u>2,045,067</u>
		<u>3,060,437</u>	<u>2,542,302</u>
<b>Liabilities as per balance sheet</b>			
<b>Non-current Liabilities</b>			
Borrowing		306,988	—
Other payables		<u>57,538</u>	<u>57,538</u>
		<u>364,526</u>	<u>57,538</u>
<b>Current Liabilities</b>			
Accounts payable		253,086	431,062
Borrowings		83,724	—
Deferred income		63,820	106,421
Other payables and accruals		<u>553,524</u>	<u>470,293</u>
		<u>954,154</u>	<u>1,007,776</u>

Current liabilities are due within 12 months of the balance sheet date and non-current liabilities are due beyond 12 months of the balance sheet date. Their carrying amounts are equivalent to their fair values.

# notes to the financial statements *(continued)*

30 June 2009

## 5. Plant And Equipment

	Motor Vehicle \$	Office Equipment \$	Furniture And Fittings \$	Air- Condition Units \$	Law Books \$	Website Development Cost \$	Total \$
<b>Year Ended 30 June 2009</b>							
Opening net book amount	52,215	223,925	99,159	22,509	1,200	62,170	461,178
Additions	386,968	16,996	5,415	5,953	-	33,494	448,827
Disposals	(39,659)	-	-	-	-	-	(39,659)
Depreciation charge	(63,345)	(27,524)	(11,132)	(3,915)	-	(22,041)	(127,957)
Closing net book amount	336,179	213,397	93,442	24,547	1,200	73,623	742,388
<b>At 30 June 2009</b>							
Cost	386,968	447,543	201,468	87,532	1,200	126,703	1,251,414
Accumulated depreciation	(50,789)	(234,146)	(108,026)	(62,985)	-	(53,080)	(509,026)
Net book amount	336,179	213,397	93,442	24,547	1,200	73,623	742,388
<b>Year Ended 30 June 2008</b>							
Opening net book amount	69,684	224,804	70,786	26,590	1,200	75,209	468,273
Additions	-	28,190	39,835	-	-	18,000	86,025
Depreciation charge	(17,469)	(29,070)	(11,462)	(4,081)	-	(31,039)	(93,121)
Closing net book amount	52,215	223,924	99,159	22,509	1,200	62,170	461,177
<b>At 30 June 2008</b>							
Cost	204,943	430,547	196,053	81,579	1,200	93,209	1,007,531
Accumulated depreciation	(152,728)	(206,623)	(96,894)	(59,070)	-	(31,039)	(546,354)
Net book amount	52,215	223,924	99,159	22,509	1,200	62,170	461,177

## Caroni Land Lease

The Chamber is in the process of finalising arrangements for a 99-year lease of a parcel of land from Caroni (1975) Limited located north of the Tarouba Link Road, San Fernando. A down payment of \$50,000 was made towards this in 2000.

The Government of the Republic of Trinidad and Tobago is considering utilising the area for the development of an industrial park which will be managed by Evolving TecKnologies and Enterprise Development Company Limited (eTeCK). The Chamber is represented on the eTeCK committee and expects the land to be developed under this arrangement.

# notes to the financial statements *(continued)*

The South Trinidad Chamber of  
Industry and Commerce  
(Incorporated)

30 June 2009

## 6. Investment

	2009 \$	2008 \$
Cost	<u>—</u>	<u>156,250</u>

In 2008, this investment represented the Chamber's contribution towards the establishment of the Centre for Energy Enterprise Development, a non-profit company registered under the Companies Act 1995. The development of the Centre was dependent on the receipt of further financing and negotiations were unsuccessful for the achievement of appropriate funding.

As a result, in 2009, the Management Council of the Chamber decided that the asset was impaired and wrote off the impairment loss during the period.

	2009 \$	2008 \$
<b>7. Accounts Receivable</b>		
Trade receivables	788,683	888,081
Provision for doubtful debts	<u>(577,633)</u>	<u>(706,684)</u>
Net trade receivables	<u>211,050</u>	<u>181,397</u>

Account receivable balances that are less than 90 days are not considered impaired. The aging analysis of these receivables is as follows:

0 to 30 days	160,513	47,020
31 to 60 days	3,020	94,342
61 to 90 days	3,830	863
> 90 days	<u>621,320</u>	<u>745,856</u>
	<u>788,683</u>	<u>888,081</u>

### 7.1 Movement on provision for impairment of receivables

Opening balance	706,684	589,912
Amounts recovered	(170,438)	—
Provision written off	(25,565)	—
Increase in provision	<u>66,952</u>	<u>116,772</u>
Closing balance	<u>577,633</u>	<u>706,684</u>

## 8. Capital Reserve

Capital reserve	<u>60,000</u>	<u>60,000</u>
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This amount was received from the Trinidad and Tobago Chamber of Industry and Commerce (Incorporated), as a measure of goodwill, when the Southern Branch of the Trinidad and Tobago Chamber merged with the South Trinidad Chamber of Industry and Commerce (Incorporated).

# notes to the financial statements *(continued)*

30 June 2009

9. Borrowings	Current Portion \$	Non-Current Portion \$	2009 Total \$	2008 Total \$
ANSA Merchant Bank Limited	83,724	306,988	390,712	—

#### Ansa Merchant Bank Limited

This relates to a hire purchase loan secured during the period for the purchase of a Motor Vehicle. This loan is repayable by instalments of \$6,977 per month inclusive of interest.

10. Deferred Expenditure	2009 \$	2008 \$
Ansa Merchant Bank Limited	<u>108,465</u>	<u>—</u>

This balance relates to the interest on a 5 year hire purchase loan taken out with ANSA Merchant Bank Limited. This amount is being amortised over a 5 year period, as loan payments are made.

#### 11. Operating Surplus

The following items have been charged in arriving at the operating surplus:

Staff costs (Note 11.1)	1,389,353	1,374,638
Rental of premises	147,240	141,481
Telephone	107,488	111,642
Bad debts (net)	66,952	116,772
Advertising	112,944	110,703
Depreciation	127,957	93,121
Contract work	105,039	88,743
Repairs and maintenance	29,256	39,567
Other	<u>720,726</u>	<u>508,716</u>
	<u>2,806,955</u>	<u>2,585,383</u>
<b>11.1 Staff Costs</b>		
Wages and salaries	1,324,786	1,328,597
Statutory contributions	<u>64,567</u>	<u>46,041</u>
	<u>1,389,353</u>	<u>1,374,638</u>
Average number of employees	<u>15</u>	<u>11</u>

#### 12. Contingencies

The Chamber has no contingent assets or liabilities.

# non-reimbursable technical co-operation loan

The South Trinidad Chamber of  
Industry and Commerce  
(Incorporated)

The South Trinidad Chamber of  
Industry and Commerce (Incorporated)

**NON-REIMBURSABLE TECHNICAL CO-OPERATION  
LOAN NO. ATN/ME-9560-TT  
Improving Health, Safety and Environmental Standards  
Among SMEs in the Energy Sector  
(STOW project)**

**Unaudited Financial Statements**

**30 June 2009**  
(Expressed in Trinidad and Tobago Dollars)

# non-reimbursable technical co-operation loan

The South Trinidad Chamber of  
Industry and Commerce  
(Incorporated)

30 June 2009

(Expressed in Trinidad and Tobago Dollars)

	IDB \$	LOCAL \$	OTHER \$	TOTAL \$
<b>Amounts Received</b>				
Balance as of July 01, 2008	151,937	98,921	-	250,858
Activity during the year:				
Revolving Fund Disbursements/Replenishments	123,954	-	-	123,954
Adjustments	1,000	-	-	1,000
Counterpart funds	-	116,550	-	116,550
Deferred income	-	(3,970)	-	(3,970)
Amounts Received as of June 30, 2009	<u>276,891</u>	<u>211,501</u>	-	<u>488,392</u>
<b>Disbursements Made</b>				
Activity during the year:				
Advertising and promotions	53,165	7,647	-	60,812
Administrative expense	36,700	211,501	-	248,201
Consultant costs	31,580	-	-	31,580
Workshops	4,959	25,370	-	30,329
Total Disbursements as of June 30, 2009	<u>126,404</u>	<u>244,518</u>	-	<u>370,922</u>
<b>Available Balance</b>				
As of June 30, 2009	<u>150,487</u>	<u>(33,017)</u>	-	<u>117,470</u>



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## HIGH TECH CAREERS ON THE RISE

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## T&T'S DIVERSIFIED ECONOMY ON SOLID GROUND SAYS eTeck's PRESIDENT

PAGE 3



## a balanced life

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## TOWARDS WORKFORCE DEVELOPMENT

The National Training Agency (NTA) is the organisation mandated by the government to coordinate and facilitate the development of Technical and Vocational Training (TVET) in Trinidad and Tobago. Aligned with the goals of Vision 20/20 of developed status for the country, the NTA's remit is to ensure the development of skilled, certified, competent innovative and entrepreneurial workforce.

The NTA is part of an association of Caribbean Training Agencies which was established out of a CARICOM (1990) Regional Strategy on Technical and Vocational Training (TVET). Caricom has adopted the notion of skills development as a means of sustainable development and also a means of addressing pertinent skill shortages thereby ensuring the region's continued competitiveness. The Caribbean Vocational Qualification (CVQ) has been developed as the certification that is awarded in support of the free movement of labour through the Caribbean Single Market Economy (CSME). This certification is supported by a Regional Qualifications Framework and a TVET operating model.

The TVET operating model is predicated on a competency-based approach, which ensures that the development of education and training programmes are aligned to industry requirements.

In keeping with the government and CARICOM's underlying theme of "Developing Human Capital for Competitive Advantage," the NTA is committed to:

- The development of a National TVET Registry that will enable the establishment of a National Labour Market System that will be instrumental in the development of national training needs. This is to be done in partnership with the Ministry of Labour, Industry and training Providers.
- A restructured National Apprenticeship System to ensure a continued supply of competent and certified workers for the labour market.
- The reintroduction of a competency based approach to Education and Training in support of TVET reform in the award of the Caribbean Vocational Qualification (CVQ) that will include:
  1. The expansion of the award of the CVQ's within Secondary Schools and
  2. The introduction of the CVQ in the workplace (supported by a National Certification drive.)
- The use of Prior Learning Assessment and Recognition (PLAR) as a means to certify work place experience and competence.

The NTA works closely with industry and business to ensure that their needs drive training policies, priorities and delivery. Consequently, the NTA also works with training providers to ensure quality and coherence in all policies and practices. By collaborating with the local industry, national occupational standards are developed. These standards are benchmarked internally and form the basis of assessment and evaluation performance.

Occupational Standards are in fact one of the products of the NTA that can be used by industry to support performance reviews, develop training programmes, inform manpower planning and determine the resident competencies that are available to an organisation. Another product of the NTA is the provision of Labour Market Reports for Trinidad and Tobago, which support decision making and human resource policies by government and industry. Quality Assurance Services as well as Career Advisement and Career Mapping for TVET are also key products of the NTA in support of national development.

### Board Members of the NTA

- Prof. Brian Copeland (Chairman)
- Dr. Vernon Daniel
- Mr. Nizam Ali
- Mrs. Sharon Mangroo
- Mr. Sheldon Smith
- Mr. Keith Hassanali
- Professor Clement Imbert
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As a world leader in the manufacture and sale of petrochemicals for over twenty (20) years MHTL boasts an asset base of over US\$3.0 billion and employs over 700 persons. The structure of MHTL ensures a significant linkage with the Trinidad and Tobago economy and MHTL takes pride in knowing that its staff comprises of 100% nationals who manage the company's production, finance, marketing and shipping operations.

MHTL remains a pioneer in the local petrochemical industry and continues to explore new methanol uses in order to develop new markets for this product. The company has commissioned a proto type Methanol to Power plant which uses methanol as a fuel to generate 8.5 MW of electricity and is capable of providing power to two (2) of its methanol plants. As we go forward, our goal is to strive to maintain our global competitiveness and we seek to grow our business through the use of new innovations, technologies and practices.



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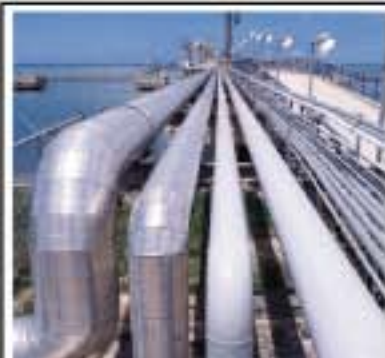
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### ► The Rationale

The Aluminium Vision began in the eyes of the Government of the Republic of Trinidad and Tobago, GoRTT, decades ago. It had been seeking opportunities to diversify into areas that would complement its existing strengths in monetising our country's natural gas reserves, while simultaneously increasing the employment-to-gas consumption ratio typically associated with the energy sector. Alutrint came into existence fueled by the vision and policy of the Government, and was coupled with a strong thrust and interest from the People's Republic of China, who wanted to showcase their state of the art, environmentally compliant Aluminium production technology in the Western Hemisphere.

### ► The Opportunity

As Trinidad & Tobago's first Aluminium Smelter Complex, the emergence of Alutrint is a significant development in the nation's Downstream Energy industry - one that promises employment, opportunities and advantages that extend beyond Downstream to affect the entire national economy.

Alutrint, which is scheduled to begin commercial production in 2011, holds a uniquely powerful promise for Trinidad and Tobago, as it will produce raw aluminium that will ultimately be converted into viable Downstream products. This in turn will stimulate opportunities for additional Downstream production within these shores.

### ► The Promise

Thus, the vision is coming to light: for Trinidad and Tobago to fabricate competitive, commercial and substantial Downstream products from a light metal, driven by the natural gas resources of this country. It is noteworthy that all the aluminium produced by Alutrint will be converted locally, with the exception of 5,000 tones, which will be made available to local manufacturing interests annually. The majority will be converted into higher-value products at the Alutrint complex.

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*We are the Innovative Pioneers for the downstream-driven Aluminium Industry of Trinidad and Tobago, manufacturing exceptional quality products with a highly skilled workforce, and promoting the safety, health and wellbeing of our employees, our community and our environment.*

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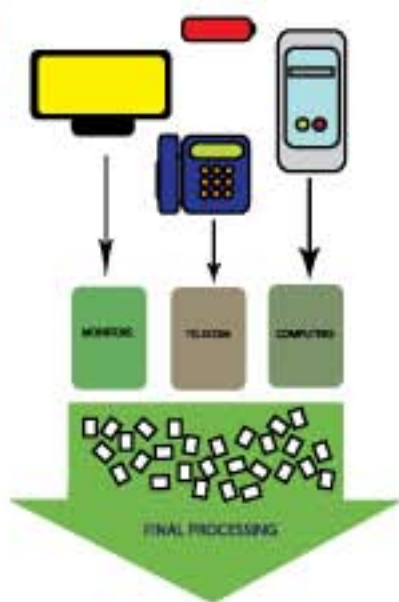
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